

2013

Audit report

The Principal,
JSS College of Physiotherapy,
Mysore.

Report on the Financial Statements

We have audited the accompanying financial statements of **JSS College of Physiotherapy, Mysore (College A/c)** which comprises the balance sheet as at 31st March, 2013. The statement of Income & expenditure, and the Receipts and Payments account, for the year then ended and a summary of significant accounting policies and other explanatory information.

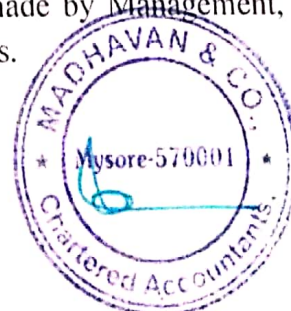
Management's Responsibilities for the Financial Statements

Management is responsible for the preparation of these financial Statements that give a true and fair view of the financial position, financial performance of the School in accordance with the Indian Accounting standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statements, whether due to fraud or error. In making those risks assessments, the auditor considers internal control relevant to the School's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.



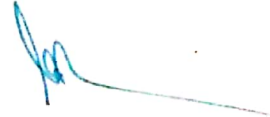
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In the case of the Balance Sheet, of the state of affairs of the **JSS College of Physiotherapy, Mysore** as at 31 March, 2013;
- (ii) In the case of the Statement of Income & Expenditure, of the excess of expenditure over income for the year ended on that date and
- (iii) In the case of the receipts and payments account, of the receipts and payments for the year ended on that date.

For **MADHAVAN & CO.,**
Chartered Accountants,



(M.V SHANKARA)
Partner

Place: Mysore
Date: 06.12.2013

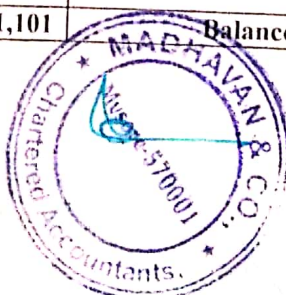


Membership No: 01973
ICAI Firm No: 01909S

JSS COLLEGE OF PHYSIOTHERAPY
RAMANUJA ROAD, MYSORE

Receipts & Payments Account for the year ended 31.03.2013 [College A/c]

Receipts	Amount	Amount	Payments	Amount	Amount
To Opening Balances:			By payments/expenditure		
Cash	5,000		Refund/ expenses:		
SBM - 54007362724	6,54,674	6,59,674	Against Recurring Fee:		
			KSSWF	1,899	
Recurring Fee:			Magazine fee	2,196	
Alumini association	53,000		Transportations Fee	36,000	40,095
College Sports fee	29,320				
KSSWF	3,540		Establishment Expenses:		
Laboratory fee	1,23,116		Salary	43,65,833	
College Admission Fee	44,050		Management P.F	1,67,199	
College Day	12,810		External Teachers Remuneration	2,08,650	
College Registration Fee	39,550		ESI Mgt	16,890	
ID Card	4,610		Gratuity	3,12,475	50,71,047
Internal Assisement Fee	18,310				
Breakages Fee	1,32,520		Administration Expenses:		
Internship Fee	84,000		Advertisement	2,60,759	
Transportations Fee	1,88,150		Audit Fee	12,720	
Library Fee	61,220		Advt-Consultant charges	2,00,000	
Magazine fee	14,760		CME/CPE Expenses	7,302	
Medical Exam fee	8,830		Institutional Professional Tax	2,500	
Application Fee	20,100		Bank Charges	250	
Tuition fee	34,94,848	43,32,734	Hospitality	58,720	
			Miscellaneous Expenses	13,397	
Other Receipts:			Postal & Telephone	13,948	
Digital Library Surfing	270		Printing & Stationery	29,984	
Sports Deputation	12,900		Repair & Maintenance	11,416	
Fine	150		Sports & Cultural Expenses	24,074	
Sale of Old news papers	1,003		T.A.D.A.	11,981	6,47,051
Miscellaneous income	8,531				
SB A/c Interest	40,409		University Fee:		
TC Fee/Transcription	26,150	89,413	Admisson Fee-PG	55,200	
			Digital Library	13,674	
University Fee:			Admisson Fee-UG	2,19,450	
Admisson Fee-PG	68,400		Exam fee	2,48,300	
Youth Red Cross Ass.	4,900		Youth Red Cross Ass.	1,030	
Penal Fee	3,000		NSS Activities	51,556	
Exam fee	2,48,300		IAP	8,876	
Admisson Fee-UG	2,17,300		Library journals	20,671	
Clinical Fees	3,48,380		Helinet Fee	32,500	6,51,257
NSS Activities	69,000	9,59,280			
Balance C/f		60,41,101	Balance C/f		64,09,450



Balance B/f		60,41,101	Balance B/f		64,09,450
Exam Remuneration		17,115	Renewal Affiliation Fee- PG/UG		1,22,000
Education Loan (as per Sch-02)		6,22,595	Exam Remuneration		17,115
Advances:			Education Loan (as per Sch-02)		6,22,595
JSS MVP	-		Salary Deductions (as per Sch-03)		4,62,260
Mangement A/c	8,00,000		Principal Advance		45,000
Caution Deposit:			Scholarship A/c (as per Sch-04)		1,35,918
Students	49,000	8,49,000	Capital Expenditure:		
Employees	-		Library Books		31,364
Principal Advance		55,000	TDS		23,595
TDS		23,595	Closing Balances:		
Salary Deductions (as per Sch-03)		4,62,260	Cash	5,000	
Scholarship A/c (as per Sch-04)		1,84,258	SBM - 54007362724	3,80,627	3,85,627
Total		82,54,924	Total		82,54,924

Vide our report on even date
FOR MADHAVAN & CO.,
Chartered Accountants

For JSS COLLEGE OF PHYSIOTHERAPY

(M.V.SHANKARA)

Partner

Membership No.019733

ICAI Firm Regn. No. 0019098

Date:06-12-2013

Place: Mysore



Principal

JSS COLLEGE OF PHYSIOTHERAPY
RAMANUJA ROAD, MYSORE

Income & Expenditure A/c for the year ended 31.03.2013 [College A/c]

Expenditure		Amount	Amount	Income	Amount	Amount
Refund/ expenses:				Recurring Fee:		
Against Recurring Fee:				Alumini association	53,000	
KSSWF	1,899			College Sports fee	29,320	
Magazine fee	2,196			KSSWF	3,540	
Transportations Fee	36,000	40,095		Laboratory fee	1,23,116	
Establishment Expenses:				College Admission Fee	44,050	
Salary	43,65,833			College Day	12,810	
Management P.F	1,67,199			College Registration Fee	39,550	
External Teachers Remuneration	2,08,650			ID Card	4,610	
ESI Mgt	16,890			Internal Assissemment Fee	18,310	
Gratuity	3,12,475	50,71,047		Breakages Fee	1,32,520	
Administration Expenses:				Internship Fee	84,000	
Advertisement	2,60,759			Transportations Fee	1,88,150	
Audit Fee	12,720			Library Fee	61,220	
Advt-Consultant charges	2,00,000			Magazine fee	14,760	
CME/CPE Expenses	7,302			Medical Exam fee	8,830	
Institutional Professional Tax	2,500			Application Fee	20,100	
Bank Charges	250			Tuition fee	34,94,848	43,32,734
Hospitality	58,720			Other Receipts:		
Miscellaneous Expenses	13,397			Digital Library Surfing	270	
Postal & Telephone	13,948			Sports Deputation	12,900	
Printing & Stationery	29,984			Fine	150	
Repair & Maintenance	11,416			Sale of Old news papers	1,003	
Sports & Cultural Expenses	24,074			Miscellaneous income	8,531	
T.A.D.A.	11,981	6,47,051		SB A/c Interest	40,409	
University Fee:				TC Fee/Transcription	26,150	89,413
Admisson Fee-PG	55,200			University Fee:		
Digital Library	13,674			Admisson Fee-PG	68,400	
Admisson Fee-UG	2,19,450			Youth Red Cross Ass.	4,900	
Exam fee	2,48,300			Penal Fee	3,000	
Youth Red Cross Ass.	1,030			Exam fee	2,48,300	
NSS Activities	51,556			Admisson Fee-UG	2,17,300	
IAP	8,876			Clinical Fees	3,48,380	
Library journals	20,671			NSS Activities	69,000	9,59,280
Helinet Fee	32,500	6,51,257		Exam Remuneration		17,115
Renewal Affiliation Fee- PG/UG		1,22,000		Excess of Expenditure over Income		12,35,387
Exam Remuneration		17,115				
Depreciation (As per sch-01)		85,364				
Total		66,33,929		Total		66,33,929

Vide our report on even date
FOR MADHAVAN & CO.,
Chartered Accountants

(M.V.SHANKARA)
Partner
Membership No.019733
ICAI Firm Regn. No. 0019095
Date:06-12-2013
Place: Mysore



For JSS COLLEGE OF PHYSIOTHERAPY

Principal

JSS COLLEGE OF PHYSIOTHERAPY
RAMANUJA ROAD, MYSORE

Liabilities		Balance Sheet as at 31.03.2013 [College A/c]			
	Amount	Amount	Assets	Amount	Amount
Capital Fund: (As per last B/S)	3,76,751		Fixed Assets: (As per Schedule-1)		2,78,093
Loans and Advances:		3,76,751	Income & Expenditure A/c (As per last B/S)	66,42,901	
1) JSS MVP (As per last B/S)	46,00,000	46,00,000	Add: Current year deficit	12,35,387	78,78,288
Add: Recd. dg. the year	-				
2) Mangement A/c	24,45,000	32,45,000	Principal Advance (As per last B/S)	10,000	
Add: Recd. dg. the year	8,00,000		Add Paid to Students	45,000	
Caution Deposits:				55,000	
A. From Students:			Less: Recd. From Students	55,000	
(As per last B/S)	1,19,000				
Add: Recd. From Students	49,000		Closing Balances :		
	1,68,000	1,68,000	Cash	5,000	
Less: Paid to Students	-		SBM - 54007362724	3,80,627	3,85,627
B. From Employee's:					
(As per last B/S)	85,229	85,229			
Add: Recd. From Employees	-				
Education Loan:					
(As per Schedule-2)	18,688				
Add: Recd. From Students	6,22,595				
	6,41,283				
Less: Paid to Students	6,22,595	18,688			
Salary Deductions (As per Schedule-3)					
Add: Recd. dg. the year	4,62,260				
Less: Paid dg. the year	4,62,260	-			
Scholarship A/c (As per Schedule-4)					
Add: Recd. dg. the year	1,84,258				
Less: Paid dg. the year	1,35,918	48,340			
TDS					
Add: Recd. dg. the year	23,595				
Less: Paid dg. the year	23,595	-			
		85,42,008			85,42,008

Vide our report on even date

FOR MADHAVAN & CO.,
Chartered Accountants

For JSS COLLEGE OF PHYSIOTHERAPY

(M.V.SHANKARA)

Partner

Membership No.019733

ICAI Firm Regn. No. 0019098

Date:06-12-2013

Place: Mysore




Principal

NOTES ON ACCOUNTS AND ACCOUNTING POLICIES: 2012-13

ACCOUNTING POLICIES:

1. Recognition of Revenue:

- a. The Institution is preparing the financial statements under historical cost convention on CASH basis.

2. Fixed Assets:

1. DEPRECIATION: Depreciation is provided at the rates prescribed under IT Rules 1962

3. Expenses:

All other expenses are charged off to revenue in the year in which it is paid.

Vide our report of even date
FOR MADHAVAN & CO.,

Chartered Accountants



(M.V.SHANKARA)

Partner

Membership No: 019733

ICAI Firms Regn No: 01909S

Place: Mysore

Date: 06-12-2013

for **JSS COLLEGE OF PHYSIOTHERAPY**


Principal



2014

Audit report

Madhavan & Co.,
CHARTERED ACCOUNTANTS

No.3, 2nd Floor,
Visweswariah Building,
K.R. Circle,
Mysore - 570 001
Tel: Off: 2420309
E-Mail: madhavanco@gmail.com

The Principal,
JSS College of Physiotherapy,
Mysore.

Report on the Financial Statements

We have audited the accompanying financial statements of JSS College of Physiotherapy, Mysore (Consolidated) which comprises the balance sheet as at 31st March, 2014. The statement of Income & expenditure, and the Receipts and Payments account, for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibilities for the Financial Statements

Management is responsible for the preparation of these financial Statements that give a true and fair view of the financial position, financial performance of the School in accordance with the Indian Accounting standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

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Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain responsible assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statements, whether due to fraud or error. In making those risks assessments, the auditor considers internal control relevant to the School's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In the case of the Balance Sheet, of the state of affairs of the **JSS College of Physiotherapy, Mysore** as at 31 March, 2014;
- (ii) In the case of the Statement of Income & Expenditure, of the excess of expenditure over income for the year ended on that date and
- (iii) In the case of the receipts and payments account, of the receipts and payments for the year ended on that date.

Place: Mysore
Date: 08.12.2014



For MADHAVAN & CO.,
Chartered Accountants,

(M.V SHANKARA)
Partner

Membership No: 01973
ICAI Firm No: 01909S

JSS COLLEGE OF PHYSIOTHERAPY
RAMANUJA ROAD, MYSORE

Receipts & Payments Account for the year ended 31.03.2014 [Consolidated]

Receipts	Amount	Amount	Payments	Amount	Amount
To Opening Balances:			By payments/expenditure		
Cash	5,000		Refund/ expenses:		
SBM - 54007362724	3,80,627		Against Recurring Fee:		
SBM - 54007361913	1,18,219	5,03,846	Magazine fee	2,640	
			JSS MVP Alumini A/c	16,200	
			Transportations Fee	72,000	90,840
Recurring Fee:			Establishment Expenses:		
Alumini association	45,370		Salary	49,33,680	
College Sports fee	30,450		Management P.F	1,79,751	
KSSWF	3,990		External Teachers Remuneration	2,04,400	
Laboratory fee	70,500		ESI Mgt	17,251	
College Admission Fee	30,500		Gratuity	25,417	53,60,499
College Day	14,500				
College Registration Fee	31,500		Administration Expenses:		
ID Card	4,600		Advertisement	1,36,748	
Internal Assessment Fee	19,000		Audit Fee	18,258	
Breakages Fee	1,19,500		Advt-Consultant charges	2,20,000	
Internship Fee	6,000		Carrier Guidance Programme	35,820	
Transportations Fee	2,02,500		Institutional Professional Tax	2,500	
Library Fee	47,800		Bank Charges	850	
Magazine fee	15,050		Hospitality	1,02,330	
Medical Exam fee	11,200		Miscellaneous Expenses	18,022	
Application Fee	21,600		Postal & Telephone	40,771	
Tuition fee	35,15,693	41,89,753	Printing & Stationery	58,535	
			Repair & Maintenance	22,104	
Fee Collections:			Sports & Cultural Expenses	39,772	
Development fee	5,97,000		T.A.\D.A.	8,170	
Miscellaneous Fee	71,985		Calendar Fee	6,400	
Founders Day fee	25,000		TATA-AIG Insurance	34,475	
TATA-AIG Insurance	37,500	7,31,485	R I Stipend	6,000	
			Sports Deputation	3,382	
Other Receipts:			Staff Cotribution to Seminar	5,600	
Fine	11,364		Rural Development Fee	28,000	7,87,737
Sale of Old news papers	1,300		Celebration Expenses:		
TC Fee/Transcription	15,000		Jashira	5,600	
Internship fee	6,000		Jayanthi Mahotsava	11,200	
Clinic Posting	46,000		Jayanthi Badge	672	
Sports Deputation	12,000		Jathra mahotsava	5,600	
Seminar Contribution from Staff	7,096		Founders day celebration	22,400	45,472
Miscellaneous	13,373				
SB Interest	50,688	1,62,821	Renewal Affiliation Fee- PG/UG		1,22,000
			University Fee:		
University Fee:			Admission Fee-PG	43,000	
Admission Fee-PG	48,300		Admission Fee-UG	2,57,300	
Admission Fee-UG	2,58,500		Exam fee	4,26,250	
Exam fee	4,26,250		NSS Activities	39,500	
Clinical Fees	6,93,000		Clinical Fees	11,500	
Youth Red Cross Ass.	2,300	14,28,350	Helinet Fee	32,500	8,10,050
			Health Care Insurance		41,000
Health Care Insurance		41,000			
PG Conference\Training Workshop		2,94,218	PG Conference\Training Workshop		4,28,039
Exam Remuneration		74,000	Exam Remuneration		74,000
Balance C/f		74,25,472	Balance C/f		77,59,637

Balance B/f		74,25,472	Balance B/f		77,59,637
Education Loan (as per Sch-02)		6,04,378	Education Loan (as per Sch-02)		6,17,066
Salary Deductions (as per Sch-03)		6,55,891	Salary Deductions (as per Sch-03)		6,55,891
Scholarship A/c (as per Sch-04)		38,200	Scholarship A/c (as per Sch-04)		38,200
Advances:			Advances:		
JSS MVP	15,00,000		PG Conference\Training Workshop	1,25,125	
General Advance	1,78,000		General Advance	2,28,000	3,53,125
PG Conference\Training Workshop	1,25,125	18,03,125			
Caution Deposit:			Capital Expenditure:		
Students		44,000	(as per Sch-01)		2,22,123
Gratuity Claim		2,69,834	Gratuity Claim		2,69,835
TDS		23,826	TDS		23,826
			Closing Balances:		
			Cash	5,000	
			SBM - 54007362724	7,19,313	
			SBM - 54007361913	2,00,710	9,25,023
Total		1,08,64,726	Total		1,08,64,726

Vide our report on even date
FOR MADHAVAN & CO.,
Chartered Accountants

For JSS COLLEGE OF PHYSIOTHERAPY

(M.V.SHANKARA)
Partner
Membership No.019733
ICAI Firm Regn. No. 001909S

Principal

Date: 08/12/2014
Place: Mysore



JSS COLLEGE OF PHYSIOTHERAPY
RAMANUJA ROAD, MYSORE

Income & Expenditure A/c for the year ended 31.03.2014 [Consolidated]

Expenditure	Amount	Amount	Income	Amount	Amount
By payments/expenditure			Recurring Fee:		
Refund/ expenses:			Alumini association	45,370	
Against Recurring Fee:			College Sports fee	30,450	
Magazine fee	2,640		KSSWF	3,990	
JSS MVP Allumini A/c	16,200		Laboratory fee	70,500	
Transportations Fee	72,000	90,840	College Admission Fee	30,500	
			College Day	14,500	
Establishment Expenses:			College Registration Fee	31,500	
Salary	49,33,680		ID Card	4,600	
Management P.F	1,79,751		Internal Assessment Fee	19,000	
External Teachers Remuneration	2,04,400		Breakages Fee	1,19,500	
ESI Mgt	17,251		Internship Fee	6,000	
Gratuity Premium	25,417	53,60,499	Transportations Fee	2,02,500	
			Library Fee	47,800	
Administration Expenses:			Magazine fee	15,050	
Advertisement	1,36,748		Medical Exam fee	11,200	
Audit Fee	18,258		Application Fee	21,600	
Advt-Consultant charges	2,20,000		Tuition fee	35,15,693	41,89,753
Carrier Guidance Programme	35,820				
Institutional Professional Tax	2,500		Fee Collections:		
Bank Charges	850		Development fee	5,97,000	
Hospitality	1,02,330		Miscellaneous Fee	71,985	
Miscellaneous Expenses	18,022		Founders Day fee	25,000	
Postal & Telephone	40,771		TATA-AIG Insurance	37,500	7,31,485
Printing & Stationery	58,535				
Repair & Maintenance	22,104		Other Receipts:		
Sports & Cultural Expenses	39,772		Fine	11,364	
T.A./D.A.	8,170		Sale of Old news papers	1,300	
Calendar Fee	6,400		TC Fee/Transcription	15,000	
TATA-AIG Insurance	34,475		Internship fee	6,000	
R I Stipend	6,000		Clinic Posting	46,000	
Sports Deputation	3,382		Sports Deputation	12,000	
Staff Cotribution to Seminar	5,600	7,87,737	Seminar Contribution from Staff	7,096	
Rural Development Fee	28,000		Miscellaneous	13,373	
			SB Interest	50,688	1,62,821
Celebration Expenses:					
Jashira	5,600				
Jayanthi Mahotsava	11,200				
Jayanthi Badge	672				
Jathra mahotsava	5,600				
Founders day celebration	22,400	45,472			
Balance C/f		62,84,548	Balance C/f		50,84,059



Balance B/f		62,84,548	Balance B/f		50,84,059
University Fee:			University Fee:		
Admission Fee-PG	43,000		Admission Fee-PG	48,300	
Admission Fee-UG	2,57,300		Admission Fee-UG	2,58,500	
Exam fee	4,26,250		Exam fee	4,26,250	
NSS Activities	39,500		Clinical Fees	6,93,000	
Clinical Fees	11,500		Youth Red Cross Ass.	2,300	14,28,350
Helinet Fee	32,500	8,10,050			
Renewal Affiliation Fee- PG/UG		1,22,000			
PG Conference\Training Workshop		4,28,039	PG Conference\Training Workshop		2,94,218
Exam Remuneration		74,000	Exam Remuneration		74,000
Depreciation (As per sch-01)		1,29,887	Excess of Expenditure over Income		9,67,898
Total		78,48,524	Total		78,48,524

Vide our report on even date
FOR MADHAVAN & CO.,
Chartered Accountants

(M.V.SHANKARA)

Partner

Membership No.019733

ICAI Firm Regn. No. 001909S

Date: 08/12/2014

Place: Mysore



For JSS COLLEGE OF PHYSIOTHERAPY

[Signature]
Principal

JSS COLLEGE OF PHYSIOTHERAPY
RAMANUJA ROAD, MYSORE

Balance Sheet for the year ended 31.03.2014 [Consolidated]

Liabilities	Amount	Amount	Assets	Amount	Amount
Capital Fund:			Fixed Assets:		
(As per last B/S)	(4,79,730)		(As per Schedule-1)		3,70,329
Less: Excess of Expenditure over Income	(9,67,898)	(14,47,628)			
Loans and Advances:			Advances:		
1)JSS MVP (As per last B/S)	9,19,713		General Advance	2,28,000	
Add: Recd. dg. the year(Cl g a/c)	15,00,000		Add: Payment dg the yr	(1,78,000)	50,000
	24,19,713		Less: Recd. dg. the year		
Less Paid sg the year(Mgt aq/c)	-	24,19,713	PG Conference\Training Workshop	1,25,125	
			Add: Payment dg the yr	(1,25,125)	-
			Less: Recd. dg. the year		
Funds:					
Health Care Insurance Scheme					
(As per last B/S)	21,700				
Add: Recd. dg. the year	41,000				
	62,700				
Less: Paid dg. the year	41,000	21,700			
Caution Deposits:					
A) From Students:					
(As per last B/S)	1,68,000				
Add: Recd. From Students	44,000	2,12,000			
B) From Employee's:					
(As per last B/S)		85,229			
Education Loan:					
(As per Schedule-2)	18,688				
Add: Recd. From Students	6,04,378				
	6,23,066				
Less: Paid to Students	6,17,066	6,000			
Salary Deductions					
(As per Schedule-3)					
Add: Recd. Dg the year	6,55,891				
Less: Paid dg. the year	6,55,891	-			
Scholarship A/c					
(As per Schedule-4)	48,340				
Add: Recd. From Students	38,200				
Less: Paid to Students	(38,200)	48,340			
Retirement Gratutiy Claim					
Add: Recd. Dg the year	2,69,835				
Less: Paid dg. the year	(2,69,835)	-			
TDS			Closing Balances :		
Add: Recd. Dg the year	23,826		Cash	5,000	
Less: Paid dg. the year	23,826	-	SBM - 54007362724	7,19,313	
			SBM - 54007361913	2,00,710	9,25,023
Total		13,45,354	Total		13,45,354

Vide our report on even date
FOR MADHAVAN & CO.,
Chartered Accountants

For JSS COLLEGE OF PHYSIOTHERAPY

(M.V.SHANKARA)
Partner
Membership No.019733
ICAI Firm Regn. No. 001909S



Principal

Date: 08/12/2014
Place: Mysore

JSS COLLEGE OF PHYSIOTHERAPY
RAMANUJA ROAD, MYSORE
Schedules for the year ended 2013-14

Fixed Assets:

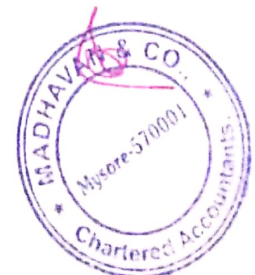
Schedule - 1

Particulars	Opening Balance	Purchased Dg. The yr.	Total	Rate of Dep.	Depreciation	Closing Balance
1. Books	1,30,110	72,791	2,02,901	25%	50,725	1,52,176
2. Furniture	62,977	7,099	70,076	15%	10,511	59,565
3. Computer	2,182	31,650	33,832	60%	20,299	13,533
4. Equipments	82,824	1,03,183	1,86,007	25%	46,502	1,39,505
5. Printer	-	7,400	7,400	25%	1,850	5,550
Total	2,78,093	2,22,123	5,00,216		1,29,887	3,70,329

Education Loan:

Schedule - 2

Student Name	Opening Balance	Recd Dg. The Year	Paid Dg. The Year	Balance Amount
Tiuchu Thankachu	1,418		1,418	-
Bajendra Soman	870		870	-
Tilka Joy	10,000		10,000	-
Ankitha.G.S	400		400	-
Mallika Rai	2,000			2,000
Shruti Bhat	2,000			2,000
Vidhtri	2,000			2,000
Afsal.K	-	30,985	30,985	-
SibinVarkey	-	14,500	14,500	-
Linsha K	-	8,985	8,985	-
Shebby Thomas Jacob	-	57,500	57,500	-
Tilna Joy	-	34,500	34,500	-
Jolsna Jaison	-	31,020	31,020	-
Joshmi Jose	-	9,235	9,235	-
Lini Poulose	-	33,935	33,935	-
Anija Jose	-	37,450	37,450	-
Amla K.S	-	35,935	35,935	-
Bijo George	-	20,935	20,935	-
Shakkeelu Rahman k	-	37,450	37,450	-
Chaithanya	-	500	500	-
Binraj.R	-	26,735	26,735	-
Deepsind K.M	-	2,678	2,678	-
Ragin Mariya Jose	-	20,935	20,935	-
Renu Khetwal	-	26,950	26,950	-
Nidheesh.N.A	-	20,435	20,435	-
Anitha M.N	-	25,965	25,965	-
Amrutha Radhakrishnan	-	29,000	29,000	-
Arun Malar Selvi	-	98,750	98,750	-
TOTAL	18,688	6,04,378	6,17,066	6,000



Salary Deductions:**Schedule - 3**

Particulars	Receipts	Payments
House Rent	2,56,600	2,56,600
L.I.C.	89,556	89,556
Professional Tax	37,200	37,200
Employees P.F.	1,58,483	1,58,483
R.E.F.F.	4,105	4,105
Income Tax	91,458	91,458
Poor Children Fund	12,116	12,116
ESI	6,373	6,373
TOTAL	6,55,891	6,55,891

-

Scholarship:**Schedule - 4**

Particulars	Opening Balance	Receipts	Payments	Closing Balance
Karnataka Minority Dept		10,000	10,000	-
Tribal welfare Commission	48,340			48,340
Karnataka Social Welfare Dept		28,200	28,200	-
TOTAL	48,340	38,200	38,200	48,340

FOR MADHAVAN & CO.,
Chartered Accountants

For JSS COLLEGE OF PHYSIOTHERAPY

(M.V.SHANKARA)

Partner

Membership No.019733

ICAI Firm Regn. No. 001909S

Place:Mysore

Date: 08/12/2014

Principal



NOTES ON ACCOUNTS AND ACCOUNTING POLICIES: 2013-14

ACCOUNTING POLICIES:

1. Recognition of Revenue:

- a. The Institution is preparing the financial statements under historical cost convention on CASH basis.

2. Fixed Assets:

1. DEPRECIATION: Depreciation is provided at the rates prescribed under IT Rules 1962

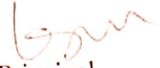
3. Expenses:

All other expenses are charged off to revenue in the year in which it is paid.

Vide our report of even date
FOR MADHAVAN & CO.,

Chartered Accountants

for **JSS COLLEGE OF PHYSIOTHERAPY**


Principal


(M.V.SHANKARA)

Partner

Membership No: 019733

ICAI Firms Regn No: 01909S



Place: Mysore

Date: 08-12-2014

**The Principal,
JSS College of Physiotherapy,
Mysore.**

Report on the Financial Statements

We have audited the accompanying financial statements of **JSS College of Physiotherapy, Mysore (College A/c)** which comprises the balance sheet as at 31st March, 2014. The statement of Income & expenditure, and the Receipts and Payments account, for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibilities for the Financial Statements

Management is responsible for the preparation of these financial Statements that give a true and fair view of the financial position, financial performance of the School in accordance with the Indian Accounting standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statements, whether due to fraud or error. In making those risks assessments, the auditor considers internal control relevant to the School's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In the case of the Balance Sheet, of the state of affairs of the **JSS College of Physiotherapy, Mysore** as at 31 March, 2014;
- (ii) In the case of the Statement of Income & Expenditure, of the excess of expenditure over income for the year ended on that date and
- (iii) In the case of the receipts and payments account, of the receipts and payments for the year ended on that date.

Place: Mysore
Date: 08.12.2014



For MADHAVAN & CO.,
Chartered Accountants,

(M.V SHANKARA)
Partner

Membership No: 01973
ICAI Firm No: 01909S

JSS COLLEGE OF PHYSIOTHERAPY
RAMANUJA ROAD, MYSORE

Receipts & Payments Account for the year ended 31.03.2014 [College A/c]

Receipts	Amount	Amount	Payments	Amount	Amount
To Opening Balances:			By payments/expenditure		
Cash	5,000		Refund/ expenses:		
SBM - 54007362724	3,80,627	3,85,627	Against Recurring Fee:		
			Magazine fee	2,640	
			JSS MVP Allumini A/c	16,200	
			Transportations Fee	72,000	90,840
Recurring Fee:			Establishment Expenses:		
Alumini association	45,370		Salary	49,33,680	
College Sports fee	30,450		Management P.F	1,79,751	
KSSWF	3,990		External Teachers Remuneration	2,04,400	
Laboratory fee	70,500		ESI Mgt	17,251	
College Admission Fee	30,500		Gratuity	25,417	53,60,499
College Day	14,500				
College Registration Fee	31,500		Administration Expenses:		
ID Card	4,600		Advertisement	1,36,748	
Internal Assessment Fee	19,000		Audit Fee	18,258	
Breakages Fee	1,19,500		Advt-Consultant charges	2,20,000	
Internship Fee	6,000		Carrier Guidance Programme	35,820	
Transportations Fee	2,02,500		Institutional Professional Tax	2,500	
Library Fee	47,800		Bank Charges	650	
Magazine fee	15,050		Hospitality	1,02,330	
Medical Exam fee	11,200		Miscellaneous Expenses	14,313	
Application Fee	21,600		Postal & Telephone	40,771	
Tuition fee	35,15,693	41,89,753	Printing & Stationery	58,535	
			Repair & Maintenance	22,104	
Other Receipts:			Sports & Cultural Expenses	39,772	
Fine	11,364		T.A.N.D.A.	8,170	6,99,971
Sale of Old news papers	1,300				
Miscellaneous income	9,663		University Fee:		
SB A/c Interest	34,649		Admission Fee-PG	43,000	
TC Fee/Transcription	15,000	71,976	Admission Fee-UG	2,57,300	
			Exam fee	4,26,250	
University Fee:			NSS Activities	39,500	
Admission Fee-PG	48,300		Clinical Fees	11,500	
Admission Fee-UG	2,58,500		Helinet Fee	32,500	8,10,050
Exam fee	4,26,250				
Clinical Fees	6,93,000		Renewal Affiliation Fee- PG/UG		1,22,000
Youth Red Cross Ass.	2,300	14,28,350			
Balance C/f		60,75,706	Balance C/f		70,83,360



Balance B/f		60,75,706	Balance B/f		70,83,360
PG Conference\Training Workshop		45,675	PG Conference\Training Workshop		80,296
Exam Remuneration		74,000	Exam Remuneration		74,000
Education Loan (as per Sch-02)		6,04,378	Education Loan (as per Sch-02)		6,17,066
Advances:			Salary Deductions (as per Sch-03)		6,55,891
JSS MVP	15,00,000		Advances:		
Management A/c	5,00,000		General Advance		2,28,000
General Advance	1,78,000		Scholarship A/c (as per Sch-04)		38,200
Caution Deposit:			Capital Expenditure:		
Students	44,000	22,22,000	Furniture	7,099	
Employees	-		Equipments	1,03,183	
			Computer\Laptop	31,650	
			Library Books	72,791	2,14,723
TDS		23,826	Gratuity Claim		2,69,835
Gratuity Claim		2,69,834	TDS		23,826
Salary Deductions (as per Sch-03)		6,55,891	Closing Balances:		
Scholarship A/c (as per Sch-04)		38,200	Cash	5,000	
			SBM - 54007362724	7,19,313	7,24,313
Total		1,00,09,510	Total		1,00,09,510

Vide our report on even date
FOR MADHAVAN & CO.,
Chartered Accountants

(M.V.SHANKARA)

Partner

Membership No.019733

ICAI Firm Regn. No. 001909S

Date: 08/12/2014

Place: Mysore



For JSS COLLEGE OF PHYSIOTHERAPY

Principal

JSS COLLEGE OF PHYSIOTHERAPY
RAMANUJA ROAD, MYSORE

Income & Expenditure A/c for the year ended 31.03.2014 [College A/c]

Expenditure	Amount	Amount	Income	Amount	Amount
By payments/expenditure			Recurring Fee:		
Refund/ expenses:			Alumini association	45,370	
Against Recurring Fee:			College Sports fee	30,450	
Magazine fee	2,640		KSSWF	3,990	
JSS MVP Allumini A/c	16,200		Laboratory fee	70,500	
Transportations Fee	72,000	90,840	College Admission Fee	30,500	
			College Day	14,500	
Establishment Expenses:			College Registration Fee	31,500	
Salary	49,33,680		ID Card	4,600	
Management P.F	1,79,751		Internal Assessment Fee	19,000	
External Teachers Remuneration	2,04,400		Breakages Fee	1,19,500	
ESI Mgt	17,251		Internship Fee	6,000	
Gratuity	25,417	53,60,499	Transportations Fee	2,02,500	
			Library Fee	47,800	
Administration Expenses:			Magazine fee	15,050	
Advertisement	1,36,748		Medical Exam fee	11,200	
Audit Fee	18,258		Application Fee	21,600	
Advt-Consultant charges	2,20,000		Tuition fee	35,15,693	41,89,753
Carrier Guidance Programme	35,820				
Institutional Professional Tax	2,500		Other Receipts:		
Bank Charges	650		Fine	11,364	
Hospitality	1,02,330		Fine	1,300	
Miscellaneous Expenses	14,313		Sale of Old news papers	9,663	
Postal & Telephone	40,771		Miscellaneous income	34,649	
Printing & Stationery	58,535		SB A/c Interest	15,000	71,976
Repair & Maintenance	22,104		TC Fee/Transcription		
Sports & Cultural Expenses	39,772				
T.A.D.A.	8,170	6,99,971			
			University Fee:		
University Fee:			Admission Fee-PG	48,300	
Admission Fee-PG	43,000		Admission Fee-UG	2,58,500	
Admission Fee-UG	2,57,300		Exam fee	4,26,250	
Exam fee	4,26,250		Clinical Fees	6,93,000	
NSS Activities	39,500		Youth Red Cross Ass.	2,300	14,28,350
Clinical Fees	11,500	8,10,050			
Helinet Fee	32,500				
Renewal Affiliation Fee- PG/UG		1,22,000			
			PG Conference/Training Workshop		45,675
PG Conference/Training Workshop		80,296			
			Exam Remuneration		74,000
Exam Remuneration		74,000			
			Excess of Expenditure over Income		15,55,939
Depreciation (As per sch-01)		1,28,037			
			Total		73,65,693
Total		73,65,693			

Vide our report on even date
FOR MADHAVAN & CO.,
Chartered Accountants

(M.V.SHANKARA)

Partner

Membership No.019733

ICAI Firm Regn. No. 001909S

Date: 08/12/2014

Place: Mysore



For JSS COLLEGE OF PHYSIOTHERAPY

Principal

JSS COLLEGE OF PHYSIOTHERAPY
RAMANUJA ROAD, MYSORE

Balance Sheet as at 31.03.2014 [College A/c]

Liabilities	Amount	Amount	Assets	Amount	Amount
Capital Fund: (As per last B/S)	3,76,751		Fixed Assets: (As per Schedule-1)		3,64,779
		3,76,751			
Loans and Advances:			Income & Expenditure A/c (As per last B/S)	78,78,288	
1)JSS MVP (As per last B/S)	46,00,000		Add: Current year deficit	15,55,939	94,34,227
Add: Recd. dg. the year	15,00,000	61,00,000			
2)Mangement A/c	32,45,000		General Advance (As per last B/S)	-	
Add: Recd. dg. the year	5,00,000	37,45,000	Add Paid dg.the year	2,28,000	
				2,28,000	
Caution Deposits:			Less: Recd dg.the year	1,78,000	50,000
A.From Students:					
(As per last B/S)	1,68,000		Closing Balances :		
Add: Recd. From Students	44,000		Cash	5,000	
	2,12,000	2,12,000	SBM - 54007362724	7,19,313	7,24,313
Less: Paid to Students	-				
B. From Employee's:					
(As per last B/S)	85,229	85,229			
Add: Recd. From Employees	-				
Deposit: Education Loan (As per Schedule-2)	18,688				
Add: Recd. From Students	6,04,378				
	6,23,066	6,000			
Less: Paid to Students	6,17,066				
Salary Deductions (As per Schedule-3)					
Add: Recd. dg. the year	6,55,891	-			
Less: Paid dg. the year	6,55,891				
Scholarship A/c (As per last B/S)	48,340				
(As per Schedule-4)					
Add: Recd. dg. the year	38,200	48,340			
Less: Paid dg. the year	38,200				
Retirement Gratutiy Claim					
Add: Recd. dg. the year	2,69,834	(1)			
Less: Paid dg. the year	2,69,835				
TDS					
Add: Recd. dg. the year	23,826	-			
Less: Paid dg. the year	23,826				
		1,05,73,319			1,05,73,319

Vide our report on even date
FOR MADHAVAN & CO.,
Chartered Accountants

(M.V.SHANKARA)
Partner
Membership No.019733
ICAI Firm Regn. No. 001909S
Date: 08/12/2014
Place: Mysore



For JSS COLLEGE OF PHYSIOTHERAPY

Principal

NOTES ON ACCOUNTS AND ACCOUNTING POLICIES: 2013-14

ACCOUNTING POLICIES:

1. Recognition of Revenue:

- a. The Institution is preparing the financial statements under historical cost convention on CASH basis.

2. Fixed Assets:

1. DEPRECIATION: Depreciation is provided at the rates prescribed under IT Rules 1962

3. Expenses:

All other expenses are charged off to revenue in the year in which it is paid.

Vide our report of even date
FOR MADHAVAN & CO.,

Chartered Accountants


(M.V.SHANKARA)

Partner

Membership No: 019733

ICAI Firms Regn No: 01909S

for **JSS COLLEGE OF PHYSIOTHERAPY**


Principal



Place: Mysore

Date: 08-12-2014

Madhavan & Co.,
CHARTERED ACCOUNTANTS

No.3, 2nd Floor,
Visweswariah Building,
K.R. Circle,
Mysore - 570 001
Tel: Off: 2420309
E-Mail: madhavanco@gmail.com

The Principal,
JSS College of Physiotherapy,
Mysore.

Report on the Financial Statements

We have audited the accompanying financial statements of JSS College of Physiotherapy, Mysore (Management A/c) which comprises the balance sheet as at 31st March, 2014. The statement of Income & expenditure, and the Receipts and Payments account, for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibilities for the Financial Statements

Management is responsible for the preparation of these financial Statements that give a true and fair view of the financial position, financial performance of the School in accordance with the Indian Accounting standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain responsible assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statements, whether due to fraud or error. In making those risks assessments, the auditor considers internal control relevant to the School's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In the case of the Balance Sheet, of the state of affairs of the **JSS College of Physiotherapy, Mysore** as at 31 March, 2014;
- (ii) In the case of the Statement of Income & Expenditure, of the excess of income over expenditure for the year ended on that date and
- (iii) In the case of the receipts and payments account, of the receipts and payments for the year ended on that date.

Place: Mysore
Date: 08.12.2014



For MADHAVAN & CO.,
Chartered Accountants,

(M.V SHANKARA)
Partner

Membership No: 01973
ICAI Firm No: 01909S

JSS COLLEGE OF PHYSIOTHERAPY
RAMANUJA ROAD, MYSORE

Receipts & Payments Account for the year ended 31.03.2014 [Management A/c]

Receipts	Amount	Amount	Payments	Amount	Amount
Opening Balances:			Administration Expenses:		
Cash	-		Calendar Fee	6,400	
SBM - 54007361913	1,18,219	1,18,219	TATA-AIG Insurance	34,475	
			R I Stipend	6,000	
Fee Collections:			Sports Deputation	3,382	
Development fee	5,97,000		Bank Charges	200	
Miscellaneous Fee	71,985		Staff Cotribution to Seminar	5,600	
Founders Day fee	25,000		Miscellaneous	3,709	
TATA-AIG Insurance	37,500	7,31,485	Rural Development Fee	28,000	87,766
Health Care Insurance		41,000	Health Care Insurance		41,000
er Income:			Celebration Expenses:		
Internship fee	6,000		Jashira	5,600	
Clinic Posting	46,000		Jayanthi Mahotsava	11,200	
Sports Deputation	12,000		Jayanthi Badge	672	
Seminar Contribution from Staff	7,096		Jathra mahotsava	5,600	
Miscellaneous	3,710		Founders day celebration	22,400	45,472
SB Interest	16,039	90,845			
PG Conference\Training Workshop		2,48,543	PG Conference\Training Workshop		3,47,743
Advances:			Advances:		
PG Conference\Training Workshop		1,25,125	College A/C	5,00,000	
			PG Conference\Training Workshop	1,25,125	6,25,125
			Fixed Asset-Printer		7,400
			Closing Balances:		
			Cash	-	
			SBM - 54007361913	2,00,710	2,00,710
Total		13,55,216	Total		13,55,216

Vide our report on even date
FOR MADHAVAN & CO.,
Chartered Accountants

For JSS COLLEGE OF PHYSIOTHERAPY

(M.V.SHANKARA)

Partner

Membership No.019733

ICAI Firm Regn. No. 001909S

Date: 08/12/2014

Place: Mysore



Principal

JSS COLLEGE OF PHYSIOTHERAPY
RAMANUJA ROAD, MYSORE

Income & Expenditure A/c for the year ended 31.03.2014 [Management A/c]

Expenditure	Amount	Amount	Income	Amount	Amount
Administration Expenses:			Fee Collections:		
Calendar Fee	6,400		Development fee	5,97,000	
TATA-AIG Insurance	34,475		Miscellaneous Fee	71,985	
R I Stipend	6,000		Founders Day fee	25,000	
Sports Deputation	3,382		TATA-AIG Insurance	37,500	7,31,485
Bank Charges	200				
Staff Cotribution to Seminar	5,600		Other Income:		
Miscellaneous	3,709		Internship fee	6,000	
Rural Development Fee	28,000	87,766	Clinic Posting	46,000	
			Sports Deputation	12,000	
Celebration Expenses:			Seminar Contribution from Staff	7,096	
Jashira	5,600		Miscellaneous	3,710	
Jayanthi Mahotsava	11,200		SB Interest	16,039	90,845
Jayanthi Badge	672				
Jathra mahotsava	5,600				
Founders day celebration	22,400	45,472			
PG Conference\Training Workshop		3,47,743	PG Conference\Training Workshop		2,48,543
Depreciation		1,850			
Excess of Income Over Expenditure		5,88,042			
TOTAL		10,70,873	TOTAL		10,70,873

Vide our report on even date
FOR MADHAVAN & CO.,
Chartered Accountants

For JSS COLLEGE OF PHYSIOTHERAPY

(M.V.SHANKARA)

Partner
Membership No.019733
ICAI Firm Regn. No. 001909S

Date: 08/12/2014
Place: Mysore

Principal



JSS COLLEGE OF PHYSIOTHERAPY
RAMANUJA ROAD, MYSORE

Balance Sheet as at 31.03.2014 [Management A/c]

Liabilities	Amount	Amount	Assets	Amount	Amount
Capital Fund:			Fixed Asset-Printer	7,400	
(As per last B/S)	70,21,806		Less: Depreciation @ 25%	(1,850)	5,550
Add: Surplus dg. the year	5,88,042	76,09,848			
			Advances:		
Loans:			A) JSS MVP (As per last B/S)		36,80,288
Health Care Insurance			B) College A/C		
Scheme (As per last B/S)	21,700		(As per last B/S)	32,45,000	
Add: Recd. dg. the year	41,000		Add: Paid Dg. The year	5,00,000	37,45,000
	62,700		C) PG Conference \ Training Workshop		
Less: Paid dg. the year	41,000	21,700	Add: Paid Dg. The year	1,25,125	
			Less: Recd. dg. the year	(1,25,125)	-
			Closing Balances:		
			Cash	-	
			SBM - 54007361913	2,00,710	2,00,710
TOTAL		76,31,548	TOTAL		76,31,548

Vide our report on even date
FOR MADHAVAN & CO.,
Chartered Accountants

For JSS COLLEGE OF PHYSIOTHERAPY

(M.V.SHANKARA)
Partner
Membership No.019733
ICAI Firm Regn. No. 001909S

Date: 08/12/2014
Place: Mysore



Principal

NOTES ON ACCOUNTS AND ACCOUNTING POLICIES: 2013-14

ACCOUNTING POLICIES:

1. Recognition of Revenue:

- a. The Institution is preparing the financial statements under historical cost convention on CASH basis.

2. Fixed Assets:

1. DEPRECIATION: Depreciation is provided at the rates prescribed under IT Rules 1962

3. Expenses:

All other expenses are charged off to revenue in the year in which it is paid.

Vide our report of even date
FOR MADHAVAN & CO.,

Chartered Accountants


(M.V.SHANKARA)

Partner

Membership No: 019733

ICAI Firms Regn No: 01909S

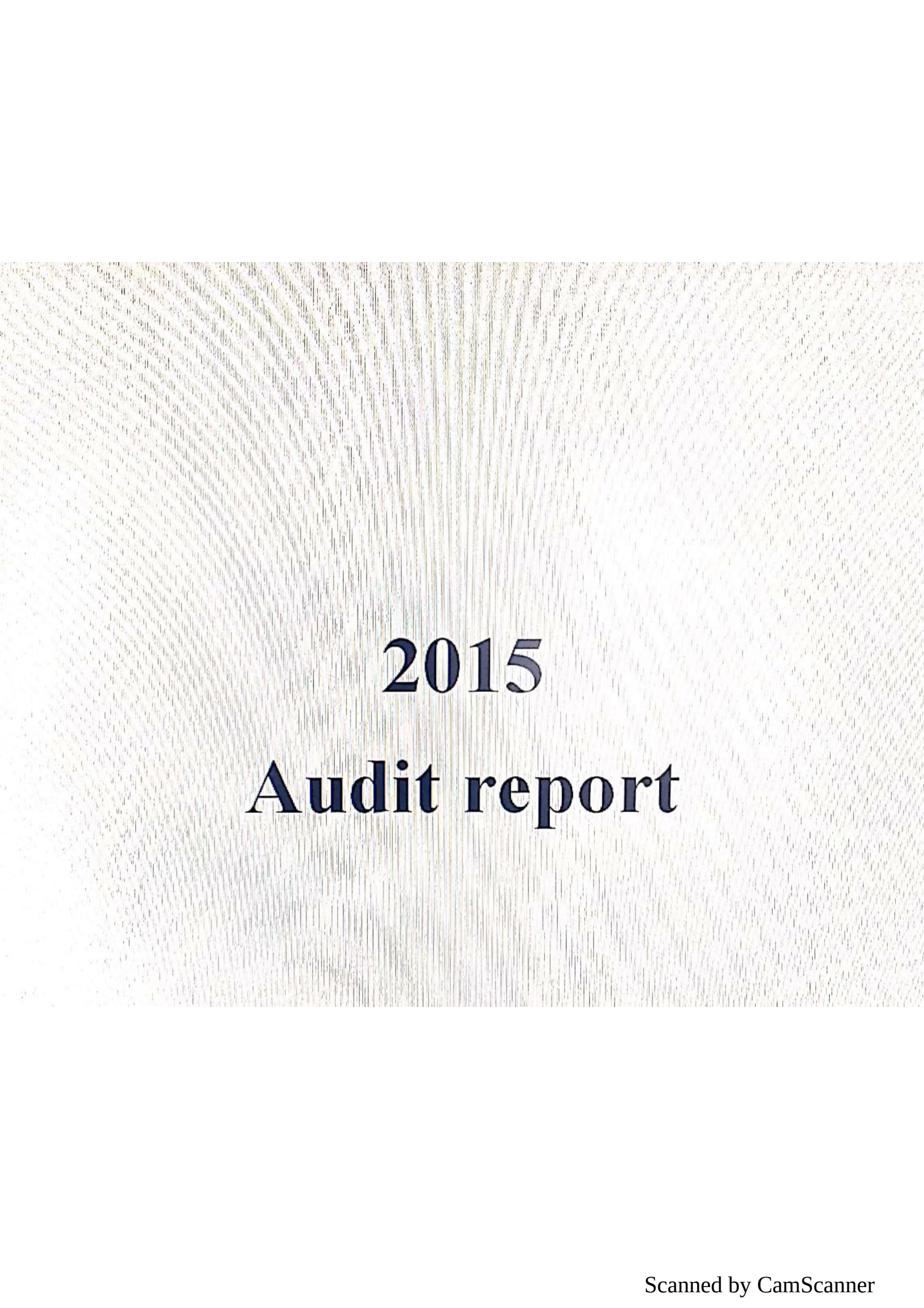
Place: Mysore

Date: 08-12-2014

for JSS COLLEGE OF PHYSIOTHERAPY


Principal





2015

Audit report

**The Principal,
JSS College of Physiotherapy,
Mysuru.**

Report on the Financial Statements

We have audited the accompanying financial statements of JSS College of Physiotherapy, Mysuru (Consolidated) which comprises the balance sheet as at 31st March, 2015. The statement of Income & expenditure, and the Receipts and Payments account, for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibilities for the Financial Statements

Management is responsible for the preparation of these financial Statements that give a true and fair view of the financial position, financial performance of the School in accordance with the Indian Accounting standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain responsible assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statements, whether due to fraud or error. In making those risks assessments, the auditor considers internal control relevant to the College's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

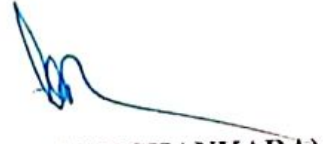
In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In the case of the Balance Sheet, of the state of affairs of the **JSS College of Physiotherapy, Mysuru** as at 31 March, 2015;
- (ii) In the case of the Statement of Income & Expenditure, of the excess of expenditure over income for the year ended on that date and
- (iii) In the case of the receipts and payments account, of the receipts and payments for the year ended on that date.

Place: Mysuru
Date: 16.06.2015



For **MADHAVAN & CO.,**
Chartered Accountants,


(**M.V SHANKARA**)
Partner

Membership No: 01973
ICAI Firm No: 01909S

JSS COLLEGE OF PHYSIOTHERAPY
RAMANUJA ROAD, MYSORE

Receipts & Payments Account for the year ended 31.03.2015 [Consolidated]

Receipts	Amount	Amount	Payments	Amount	Amount
To Opening Balances:			By payments/expenditure		
Cash	5,000		Refund/ expenses:		
SBM - 54007362724	7,19,313		Against Recurring Fee:		
SBM - 54007361913	2,00,710	9,25,023	Magazine fee	2,370	
			JSS MVP Allumini A/c	12,900	
Recurring Fee:			KSSWF	11,373	
Alumini association	55,000		Tuition fee	89,000	
College Sports fee	30,400		Graduation day	50,358	
KSSWF	6,140		Transportations Fee	72,000	2,38,001
Laboratory fee	86,600				
Graduation day	25,358		Establishment Expenses:		
Intern ship Fee	9,000		Salary	54,43,045	
College Admission Fee	46,000		Management P.F	2,89,158	
College Day	14,700		External Teachers Remuneration	2,37,650	
College Registration Fee	40,000		ESI Mgt	21,834	
ID Card	5,200		Gratuity	4,00,000	63,91,687
Internal Assessment Fee	18,600				
Breakages Fee	1,23,500		Administration Expenses:		
Transportations Fee	2,07,500		Advertisement	1,56,593	
Library Fee	50,600		Audit Fee	16,063	
Magazine fee	15,300		Advt/ IT-Consultant charges	2,80,000	
Medical Exam fee	11,850		Institutional Professional Tax	2,500	
Application Fee	19,600		Bank Charges	1,405	
Tuition fee	45,58,738	53,24,086	Hospitality	81,561	
			Miscellaneous Expenses	13,497	
Fee Collections:			Postal & Telephone	12,645	
Development fee	5,35,065		Digital Computer & Internet fee	7,523	
Miscellaneous Fee	81,800		Printing & Stationery	37,754	
Founders Day fee	27,900		Repair & Maintenance	8,877	
TATA-AIG Insurance	54,900	6,99,665	Sports & Cultural Expenses	32,743	
			T.A./D.A.	12,750	
Other Receipts:			Calendar Fee	6,775	
Fine	6,600		TATA-AIG Insurance	36,300	
Miscellaneous income	41,450		Rural Development Fee	31,250	7,38,236
SB A/c Interest	53,975				
TC Fee/Transcription	14,000		Celebration Expenses:		
Sports Deputation	5,000	1,21,025	Jashira	6,250	
			Jayanthi Mahotsava	37,500	
University Fee:			Jayanthi Badge	750	
Admission Fee-PG	86,600		Jathra mahotsava	6,250	50,750
Admission Fee-UG	2,33,250				
Exam fee	3,70,450		Renewal Affiliation Fee- PG/UG		2,03,000
Clinical Fees	11,60,800				
Youth Red Cross Ass.	2,400	18,53,500	University Fee:		
			Admission Fee-PG	84,700	
Health Care Insurance		46,500	Admission Fee-UG	2,20,000	
			Exam fee	3,70,550	
Exam Remuneration		65,750	Clinical Fees	3,667	
			Youth Red Cross Ass.	10,647	
College A/c		38,320	Helinet Fee	32,500	7,22,064
Education Loan			Health Care Insurance		68,200
(as per Sch-02)		6,95,335			
			Exam Remuneration		61,000
Salary Deductions					
(as per Sch-03)		7,26,719	Fixed Deposit		47,000
			Education Loan		6,11,020
			(as per Sch-02)		
Balance C/f		1,04,95,923	Balance C/f		91,30,958



Balance B/f		1,04,95,923	Balance B/f		91,30,958
Scholarship A/c (as per Sch-04)		1,23,150	Salary Deductions (as per Sch-03)		7,26,719
Advances:			Scholarship A/c (as per Sch-04)		95,850
JSS MVP	10,50,000		Advances:		
General Advance	1,75,000		General Advance	1,47,500	
Management A/c	4,00,000	16,25,000	College A/C	4,00,000	
			Management A/c	38,320	
Caution Deposit:			Caution Deposit:		
Students		52,000	Students	21,000	6,06,820
Gratuity Claim		2,53,029	Capital Expenditure:		
TDS		29,607	(as per Sch-01)		2,25,853
			TDS		29,607
			Closing Balances:		
			Cash	10,000	
			SBM - 54007362724	13,17,631	
			SBM - 54007361913	4,35,271	17,62,902
Total		1,25,78,709	Total		1,25,78,709

Vide our report on even date
FOR MADHAVAN & CO.,
Chartered Accountants

(M.V.SHANKARA)
Partner
Membership No.019733
ICAI Firm Regn. No. 001909S

Date: 16.06.2015
Place: Mysuru



For JSS COLLEGE OF PHYSIOTHERAPY

[Signature]
Principal
PRINCIPAL
J.S.S. College of Physiotherapy
Ramanuja Road, MYSORE-4

JSS COLLEGE OF PHYSIOTHERAPY
RAMANUJA ROAD, MYSORE

Income & Expenditure A/c for the year ended 31.03.2015 [Consolidated]

Expenditure	Amount	Amount	Income	Amount	Amount
By payments/expenditure			Recurring Fee:		
Refund/ expenses:			Alumini association	55,000	
Against Recurring Fee:			College Sports fee	30,400	
Magazine fee	2,370		KSSWF	6,140	
JSS MVP Allumini A/c	12,900		Laboratory fee	86,600	
KSSWF	11,373		College Admission Fee	25,358	
Tuition fee	89,000		College Day	9,000	
Graduation day	50,358		Graduation day	46,000	
Transportations Fee	72,000	2,38,001	College Registration Fee	14,700	
			ID Card	40,000	
Establishment Expenses:			Internal Assessment Fee	5,200	
Salary	54,43,045		Breakages Fee	18,600	
Management P.F	2,89,158		Transportations Fee	1,23,500	
External Teachers Remuneration	2,37,650		Library Fee	2,07,500	
ESI Mgt	21,834		Magazine fee	50,600	
tuity	4,00,000	63,91,687	Medical Exam fee	15,300	
			Application Fee	11,850	
Administration Expenses:			Intern ship Fee	19,600	
Advertisement	1,56,593		Tuition fee	45,58,738	53,24,086
Audit Fee	16,063				
Adv/ IT-Consultant charges	2,80,000		Fee Collections:		
Institutional Professional Tax	2,500		Development fee	5,35,065	
Bank Charges	1,405		Miscellaneous Fee	81,800	
Hospitality	81,561		Founders Day fee	27,900	
Miscellaneous Expenses	13,497		TATA-AIG Insurance	54,900	6,99,665
Postal & Telephone	12,645				
Digital Computer & Internet fee	7,523		Other Receipts:		
Printing & Stationery	37,754		Fine	6,600	
Repair & Maintenance	8,877		Miscellaneous income	41,450	
Sports & Cultural Expenses	32,743		SB A/c Interest	53,975	
T.A.D.A.	12,750		TC Fee/Transcription	14,000	
Calendar Fee	6,775		Sports Deputation	5,000	1,21,025
TATA-AIG Insurance	36,300				
Rural Development Fee	31,250	7,38,236	University Fee:		
			Admission Fee-PG	86,600	
Celebration Expenses:			Admission Fee-UG	2,33,250	
Jashira	6,250		Exam fee	3,70,450	
Jayanthi Mahotsava	37,500		Clinical Fees	11,60,800	
Jayanthi Badge	750		Youth Red Cross Ass.	2,400	18,53,500
Jathra mahotsava	6,250	50,750			
			Exam Remuneration		65,750
Renewal Affiliation Fee- PG/UG		2,03,000			
Balance C/f		76,21,674	Balance C/f		80,64,026



Balance B/f		76,21,674	Balance B/f		80,64,026
University Fee:					
Admission Fee-PG	84,700				
Admission Fee-UG	2,20,000				
Exam fee	3,70,550				
Clinical Fees	3,667				
Youth Red Cross Ass.	10,647				
Helinet Fee	32,500	7,22,064			
Exam Remuneration		61,000	Excess of Expenditure over Income		4,97,387
Depreciation (As per sch-01)		1,56,675			
Total		85,61,413	Total		85,61,413

Vide our report on even date
FOR MADHAVAN & CO.,
Chartered Accountants

(M.V.SHANKARA)

Partner

Membership No.019733

ICAI Firm Regn. No. 001909S

Date: 16.06.2015

Place: Mysuru



For JSS COLLEGE OF PHYSIOTHERAPY

[Signature]
Principal
PRINCIPAL
J.S.S. College of Physiotherapy
Ramanuja Road, MYSORE-4

JSS COLLEGE OF PHYSIOTHERAPY
RAMANUJA ROAD, MYSORE

Balance Sheet for the year ended 31.03.2015 [Consolidated]

Liabilities	Amount	Amount	Assets	Amount	Amount
Capital Fund: (As per last B/S)	(14,47,630)		Fixed Assets: (As per Schedule-1)		4,39,506
Less: Excess of Expenditure over Income	(4,97,387)	(19,45,017)			
Loans and Advances:			Advances:		
1)JSS MVP (As per last B/S)	24,19,713		General Advance		
Add: Recd. dg. the year(Clg a/c)	10,50,000		(As per last B/S)	50,000	
	34,69,713		Add: Payment dg the yr	1,47,500	22,500
Less Paid sg the year(Mgt aq/c)	-	34,69,713	Less: Recd. dg. the year	(1,75,000)	
Funds:			Fixed Deposit		47,000
Health Care Insurance Scheme					
(As per last B/S)	21,700				
Add: Recd. dg. the year	46,500				
	68,200				
Less: Paid dg. the year	68,200	-			
Caution Deposits:					
A) From Students:					
(As per last B/S)	2,12,000				
Add: Recd. From Students	52,000				
	2,64,000				
Less: Paid dg. the year	(21,000)	2,43,000			
B) From Employee's:		85,229			
(As per last B/S)					
Education Loan:					
(As per Schedule-2)	6,000				
Add: Recd. From Students	6,95,335				
	7,01,335				
Less: Paid to Students	6,11,020	90,315			
Salary Deductions					
(As per Schedule-3)					
Add: Recd. Dg the year	7,26,719				
Less: Paid dg. the year	7,26,719	-			
Scholarship A/c					
(As per Schedule-4)	48,340				
Add: Recd. From Students	1,23,150				
Less: Paid to Students	(95,850)	75,640			
Retirement Gratutiy Claim					
Add: Recd. Dg the year	2,53,030		Closing Balances :		
Less: Paid dg. the year	-	2,53,030	Cash	10,000	
TDS			SBM - 54007362724	13,17,631	
Add: Recd. Dg the year	29,607		SBM - 54007361913	4,35,271	17,62,902
Less: Paid dg. the year	29,607	-			
Total		22,71,910	Total		22,71,910

Vide our report on even date
FOR MADHAVAN & CO.,
Chartered Accountants

(M.V.SHANKARA)
Partner
Membership No.019733
ICAI Firm Regn. No. 001909S
Date: 16.06.2015
Place:Mysuru



For JSS COLLEGE OF PHYSIOTHERAPY

ban
Principal
PRINCIPAL
J.S.S. College of Physiotherapy
Ramanuja Road, MYSORE-1

JSS COLLEGE OF PHYSIOTHERAPY
RAMANUJA ROAD, MYSORE

Receipts & Payments Account for the year ended 31.03.2015 [College A/c]

Receipts	Amount	Amount	Payments	Amount	Amount
To Opening Balances:			By payments/expenditure		
Cash	5,000		Refund/ expenses:		
SBM - 54007362724	7,19,313	7,24,313	Against Recurring Fee:		
Recurring Fee:			Magazine fee	2,370	
Alumini association	55,000		JSS MVP Allumini A/c	12,900	
College Sports fee	30,400		KSSWF	11,373	
KSSWF	6,140		Tuition fee	89,000	
Laboratory fee	86,600		Graduation day	50,358	
College Admission Fee	46,000		Transportations Fee	72,000	2,38,001
College Day	14,700		Establishment Expenses:		
Graduation day	25,358		Salary	54,43,045	
College Registration Fee	40,000		Management P.F	2,89,158	
D Card	5,200		External Teachers Remuneration	2,37,650	
Internal Assessment Fee	18,600		ESI Mgt	21,834	
Breakages Fee	1,23,500		Gratuity	4,00,000	63,91,687
Transportations Fee	2,07,500		Administration Expenses:		
Library Fee	50,600		Advertisement	1,56,593	
Magazine fee	15,300		Audit Fee	16,063	
Medical Exam fee	11,850		Advt/ IT-Consultant charges	2,80,000	
Application Fee	19,600		Institutional Professional Tax	2,500	
Intern ship Fee	9,000		Bank Charges	1,255	
Tuition fee	45,58,738	53,24,086	Hospitality	81,561	
Other Receipts:			Miscellaneous Expenses	13,497	
Fine	6,600		Postal & Telephone	12,645	
Miscellaneous income	16,250		Digital Computer & Internet fee	7,523	
SB A/c Interest	40,674		Printing & Stationery	37,754	
TC Fee/Transcription	14,000	77,524	Repair & Maintenance	8,877	
University Fee:			Sports & Cultural Expenses	32,743	
Admission Fee-PG	86,600		T.A./D.A.	12,750	6,63,761
Admission Fee-UG	2,33,250		University Fee:		
Exam fee	3,70,450		Admission Fee-PG	84,700	
Clinical Fees	11,60,800		Admission Fee-UG	2,20,000	
Youth Red Cross Ass.	2,400	18,53,500	Exam fee	3,70,550	
Exam Remuneration		65,750	Clinical Fees	3,667	
Education Loan			Youth Red Cross Ass.	10,647	
(as per Sch-02)		6,95,335	Helinet Fee	32,500	7,22,064
			Renewal Affiliation Fee- PG/UG		2,03,000
			Fixed Deposit		47,000
Balance C/f		87,40,508	Balance C/f		82,65,513



Balance B/f		87,40,508	Balance B/f		82,65,513
Advances:			Exam Remuneration		61,000
JSS MVP	10,50,000		Education Loan		
Management A/c	4,00,000		(as per Sch-02)		6,11,020
General Advance	1,75,000		Salary Deductions		
Caution Deposit:			(as per Sch-03)		7,26,719
Students	52,000	16,77,000	Advances:		
Gratuity Claim		2,53,029	General Advance	1,47,500	
Salary Deductions		7,26,719	Management A/c	38,320	
(as per Sch-03)			Caution Deposit:		
Scholarship A/c		1,23,150	Students	21,000	2,06,820
(as per Sch-04)			Scholarship A/c		
TDS		29,607	(as per Sch-04)		95,850
			Capital Expenditure:		
			Equipments	2,00,568	
			Software	25,285	2,25,853
			TDS		29,607
			Closing Balances:		
			Cash	10,000	
			SBM - 54007362724	13,17,631	13,27,631
Total		1,15,50,013	Total		1,15,50,013

Vide our report on even date
FOR MADHAVAN & CO.,
Chartered Accountants


V.V.SHANKARA)
Partner

Membership No.019733
ICAI Firm Regn. No. 001909S
Date: 16.06.2015
Place: Mysuru



For JSS COLLEGE OF PHYSIOTHERAPY


Principal
PRINCIPAL
J.S.S. College of Physiotherapy
Ramanuja Road, MYSORE-1

JSS COLLEGE OF PHYSIOTHERAPY
RAMANUJA ROAD, MYSORE

Income & Expenditure A/c for the year ended 31.03.2015 [College A/c]

Expenditure	Amount	Amount	Income	Amount	Amount
By payments/expenditure			Recurring Fee:		
Refund/ expenses:			Alumini association	55,000	
Against Recurring Fee:			College Sports fee	30,400	
Magazine fee	2,370		KSSWF	6,140	
JSS MVP Allumini A/c	12,900		Laboratory fee	86,600	
KSSWF	11,373		College Admission Fee	46,000	
Tuition fee	89,000		College Day	14,700	
College Day	50,358		Graduation day	25,358	
Transportations Fee	72,000	2,38,001	College Registration Fee	40,000	
Establishment Expenses:			ID Card	5,200	
Salary	54,43,045		Internal Assessment Fee	18,600	
Management P.F	2,89,158		Breakages Fee	1,23,500	
External Teachers Remuneration	2,37,650		Transportations Fee	2,07,500	
ESI Mgt	21,834		Library Fee	50,600	
Gratuity	4,00,000	63,91,687	Magazine fee	15,300	
Administration Expenses:			Medical Exam fee	11,850	
Advertisement	1,56,593		Application Fee	19,600	
Audit Fee	16,063		Intern ship Fee	9,000	
Advt-Consultant charges	2,80,000		Tuition fee	45,58,738	53,24,086
Institutional Professional Tax	2,500		Other Receipts:		
Bank Charges	1,255		Fine	6,600	
Hospitality	81,561		Miscellaneous income	16,250	
Miscellaneous Expenses	13,497		SB A/c Interest	40,674	
Digital Computer & Internet fee	7,523		TC Fee/Transcription	14,000	77,524
Postal & Telephone	12,645		University Fee:		
Printing & Stationery	37,754		Admission Fee-PG	86,600	
Repair & Maintenance	8,877		Admission Fee-UG	2,33,250	
Sports & Cultural Expenses	32,743		Exam fee	3,70,450	
T.A.D.A.	12,750	6,63,761	Clinical Fees	11,60,800	
University Fee:			Youth Red Cross Ass.	2,400	18,53,500
Admission Fee-PG	84,700		Exam Remuneration		65,750
Admission Fee-UG	2,20,000				
Exam fee	3,70,550				
Youth Red Cross Ass.	10,647				
Clinical Fees	3,667				
Helinet Fee	32,500	7,22,064			
Renewal Affiliation Fee- PG/UG		2,03,000	Excess of Expenditure over Income		11,13,941
Exam Remuneration		61,000			
Depreciation (As per sch-01)		1,55,288			
Total		84,34,801	Total		84,34,801

Vide our report on even date
FOR MADHAVAN & CO.,
Chartered Accountants

(M.V.SHANKARA)
Partner
Membership No.019733
ICAI Firm Regn. No. 001909S
Date: 16.06.2015
Place: Mysuru



For JSS COLLEGE OF PHYSIOTHERAPY

ban
Principal
PRINCIPAL
J.S.S. College of Physiotherapy
Ramanuja Road, MYSORE-4

JSS COLLEGE OF PHYSIOTHERAPY
RAMANUJA ROAD, MYSORE

Balance Sheet as at 31.03.2015 [College A/c]

Liabilities	Amount	Amount	Assets	Amount	Amount
Capital Fund: (As per last B/S)		3,76,751	Fixed Assets: (As per Schedule-1)		4,35,344
Loans and Advances:			Fixed Deposit		47,000
1)JSS MVP (As per last B/S)	61,00,000		General Advance (As per last B/S)	50,000	
Add: Recd. dg. the year	10,50,000	71,50,000	Add Paid dg.the year	1,47,500	
2)Mangement A/c	37,45,000			1,97,500	
Add: Recd. dg. the year	4,00,000		Less: Recd dg.the year	1,75,000	22,500
	41,45,000				
Less: Paid dg. the year	(38,320)	41,06,680	Income & Expenditure A/c (As per last B/S)	94,34,227	
Caution Deposits:			Add: Current year deficit	11,13,941	1,05,48,168
A.From Students:					
(As per last B/S)	2,12,000		Closing Balances :		
Add: Recd. From Students	52,000		Cash	10,000	
	2,64,000		SBM - 54007362724	13,17,631	13,27,631
Less: Paid to Students	21,000	2,43,000			
B. From Employee's:					
(As per last B/S)		85,229			
Deposit: Education Loan (As per Schedule-2)	6,000				
Add: Recd. From Students	6,95,335				
	7,01,335				
Less: Paid to Students	6,11,020	90,315			
Salary Deductions (As per Schedule-3)					
Add: Recd. dg. the year	7,26,719				
Less: Paid dg. the year	7,26,719	-			
Scholarship A/c (As per last B/S)	48,340				
(As per Schedule-4)					
Add: Recd. dg. the year	1,23,150				
Less: Paid dg. the year	95,850	75,640			
Retirement Gratutiy Claim (As per last B/S)	(1)				
Add: Recd. dg. the year	2,53,029	2,53,028			
TDS					
Add: Recd. dg. the year	29,607				
Less: Paid dg. the year	29,607	-			
		1,23,80,643			1,23,80,643

Vide our report on even date
FOR MADHAVAN & CO.,
Chartered Accountants

(M.V.SHANKARA)
Partner
Membership No.019733
ICAI Firm Regn. No. 001909S
Date: 16.06.2015
Place: Mysuru



For JSS COLLEGE OF PHYSIOTHERAPY

[Signature]
Principal
PRINCIPAL
J.S.S. College of Physiotherapy
Ramanuja Road, MYSORE-4

JSS COLLEGE OF PHYSIOTHERAPY
RAMANUJA ROAD, MYSORE

Receipts & Payments Account for the year ended 31.03.2015 [Management A/c]

Receipts	Amount	Amount	Payments	Amount	Amount
Opening Balances:			Administration Expenses:		
Cash	-		Calendar Fee	6,775	
SBM - 54007361913	2,00,710	2,00,710	TATA-AIG Insurance	36,300	
Fee Collections:			Bank Charges	150	
Development fee	5,35,065		Rural Development Fee	31,250	74,475
Miscellaneous Fee	81,800		Health Care Insurance		68,200
Founders Day fee	27,900		Celebration Expenses:		
TATA-AIG Insurance	54,900	6,99,665	Jashira	6,250	
Health Care Insurance		46,500	Jayanthi Mahotsava	37,500	
Other Income:			Jayanthi Badge	750	
Sports Deputation	5,000		Jathra mahotsava	6,250	50,750
Miscellaneous	25,200		Advances:		
SB Interest	13,301	43,501	College A/c		4,00,000
College A/c		38,320	Closing Balances:		
			Cash	-	
			SBM - 54007361913	4,35,271	4,35,271
Total		10,28,696	Total		10,28,696

Vide our report on even date
FOR MADHAVAN & CO.,
Chartered Accountants

For JSS COLLEGE OF PHYSIOTHERAPY

(M.V.SHANKARA)

Partner

Membership No.019733

ICAI Firm Regn. No. 001909S

Date: 16.06.2015

Place: Mysuru



Principal
PRINCIPAL

J.S.S. College of Physiotherapy
Ramanuja Road, MYSORE-4

JSS COLLEGE OF PHYSIOTHERAPY
RAMANUJA ROAD, MYSORE

Income & Expenditure A/c for the year ended 31.03.2015 [Management A/c]

Expenditure	Amount	Amount	Income	Amount	Amount
Administration Expenses:			Fee Collections:		
Calendar Fee	6,775		Development fee	5,35,065	
TATA-AIG Insurance	36,300		Miscellaneous Fee	81,800	
Bank Charges	150		Founders Day fee	27,900	
Rural Development Fee	31,250	74,475	TATA-AIG Insurance	54,900	6,99,665
Celebration Expenses:			Other Income:		
Jashira	6,250		Sports Deputation	5,000	
Jayanthi Mahotsava	37,500		Miscellaneous	25,200	
Jayanthi Badge	750		SB Interest	13,301	43,501
Jathra mahotsava	6,250	50,750			
Depreciation		1,388			
Excess of Income Over Expenditure		6,16,554			
TOTAL		7,43,166	TOTAL		7,43,166

Vide our report on even date
FOR MADHAVAN & CO.,
Chartered Accountants

For JSS COLLEGE OF PHYSIOTHERAPY

(M.V.SHANKARA)

Partner

Membership No.019733

ICAI Firm Regn. No. 001909S

Date: 16.06.2015

Place: Mysuru



Principal
PRINCIPAL
J.S.S. College of Physiotherapy
Ramanuja Road, MYSORE-4

**JSS COLLEGE OF PHYSIOTHERAPY
RAMANUJA ROAD, MYSORE**

Balance Sheet as at 31.03.2015 [Management A/c]

Liabilities	Amount	Amount	Assets	Amount	Amount
Capital Fund:				5,550	
(As per last B/S)	76,09,848		Fixed Asset-Printer	(1,388)	4,163
Add: Surplus dg. the year	6,16,554	82,26,401	Less: Depreciation @25%		
			Advances:		36,80,288
Funds:			A) JSS MVP (As per last B/S)	37,45,000	
Health Care Insurance			B) College A/C	4,00,000	
Scheme (As per last B/S)	21,700		(As per last B/S)		
Add: Recd. dg. the year	46,500		Add: Paid Dg. The year	41,45,000	
	68,200		Less: Recd. dg. the year	(38,320)	41,06,680
Less: Paid dg. the year	68,200	-			
			Closing Balances:		
			Cash	-	
			SBM - 54007361913	4,35,271	4,35,271
TOTAL		82,26,401	TOTAL		82,26,402

Vide our report on even date
FOR MADHAVAN & CO.,
Chartered Accountants

For JSS COLLEGE OF PHYSIOTHERAPY

(M.V.SHANKARA)

Partner

Membership No.019733

ICAI Firm Regn. No. 001909S

Date: 16.06.2015

Place: Mysuru



Principal

PRINCIPAL

J.S.S. College of Physiotherapy
Ramanuja Road, MYSORE-4

JSS COLLEGE OF PHYSIOTHERAPY
RAMANUJA ROAD, MYSORE
Schedules for the year ended 2014-15

Fixed Assets:

Schedule - 1

Particulars	Opening Balance	Purchased Dg. The yr.	Total	Rate of Dep.	Depreciation	Closing Balance
1. Books	1,52,176		1,52,176	25%	38,044	1,14,132
2. Furniture	59,565		59,565	15%	8,935	50,630
3. Computer	13,533		13,533	60%	8,120	5,413
4. Equipments	1,39,505	2,00,568	3,40,073	25%	85,018	2,55,055
5. Printer	5,550		5,550	25%	1,388	4,163
6. Software		25,285	25,285	60%	15,171	10,114
Total	3,70,329	2,25,853	5,96,182		1,56,675	4,39,506

Education Loan:

Schedule - 2

Student Name	Opening Balance	Recd Dg. The Year	Paid Dg. The Year	Balance Amount
Delna Tom	-	25,835	25,835	-
Ajay R	-	38,320	38,320	-
Delna Vargese	-	27,500	27,500	-
Tinu Jose	-	11,835	11,835	-
Jeethu jose	-	18,000	18,000	-
Mallika Rai	2,000		2,000	-
Shruti Bhat	2,000		2,000	-
Vidhtri	2,000		2,000	-
Afsal.K	-	30,935	30,935	-
SibinVarkey	-	6,935	6,935	-
Sarwath Parveen	-	26,848	26,848	-
Ashitha Sunny	-	765	765	-
Sijo Joy	-	34,500	34,500	-
Tilna Joy	-	34,450	34,450	-
Jolsna Jaison	-	9,765	9,765	-
Likitha	-	27,905	27,905	-
Minnu Alphons	-	80,615	80,615	-
Ginu George	-	13,815	13,815	-
Arya	-	37,500	-	37,500
Lijeesh	-	2,815	-	2,815
Mohammed Sawesi	-	50,000	-	50,000
Athira	-	48,480	48,480	-
Binraj.R	-	26,565	26,565	-
Deepsind K.M	-	2,515	2,515	-
Ragin Mariya Jose	-	20,815	20,815	-
Renu Khetwal	-	29,880	29,880	-
Nidheesh.N.A	-			-
Anitha M.N	-	20,562	20,562	-
Amrutha Radhakrishnan	-	21,880	21,880	-
Arun Malar Selvi	-	46,300	46,300	-
TOTAL	6,000	6,95,335	6,11,020	90,315



Salary Deductions:**Schedule - 3**

Particulars	Receipts	Payments
House Rent	2,35,518	2,35,518
L.I.C.	75,612	75,612
Professional Tax	39,200	39,200
Employees P.F.	2,54,951	2,54,951
R.E.F.F.	4,992	4,992
Income Tax	92,500	92,500
Poor Children Fund	15,883	15,883
ESI	8,063	8,063
TOTAL	7,26,719	7,26,719

Scholarship:**Schedule - 4**

Particulars	Opening Balance	Receipts	Payments	Closing Balance
Karnataka Minority Dept	-	10,000	10,000	-
Tribal welfare Commission	48,340			48,340
Karnataka Social Welfare Dept	-	1,13,150	85,850	27,300
TOTAL	48,340	1,23,150	95,850	75,640

FOR MADHAVAN & CO.,
Chartered Accountants

For JSS COLLEGE OF PHYSIOTHERAPY

(M.V.SHANKARA)

Partner

Membership No.019733

ICAI Firm Regn. No. 001909S

Place:Mysuru

Date: 16.06.2015



Principal

PRINCIPAL

J.S.S. College of Physiotherapy
Ramanuja Road, MYSORE-4

NOTES ON ACCOUNTS AND ACCOUNTING POLICIES: 2014-15
ACCOUNTING POLICIES:

1. Recognition of Revenue:

- a. The Institution is preparing the financial statements under historical cost convention on CASH basis.

2. Fixed Assets:

1. DEPRECIATION: Depreciation is provided at the rates prescribed under IT Rules 1962

3. Expenses:

All other expenses are charged off to revenue in the year in which it is paid.

Vide our report of even date
FOR MADHAVAN & CO.,

Chartered Accountants



(M.V.SHANKARA)

Partner

Membership No: 019733

ICAI Firms Regn No: 01909S

Place: Mysuru

Date: 16-06-2015

for **JSS COLLEGE OF PHYSIOTHERAPY**


Principal
PRINCIPAL
J.S.S. College of Physiotherapy
Ramenuja Road, MYSORE-4



2016

Audit report

The Principal,
JSS College of Physiotherapy,
Mysuru.

Report on the Financial Statements

We have audited the accompanying financial statements of JSS College of Physiotherapy, Mysuru (Consolidated) which comprises the balance sheet as at 31st March, 2016. The statement of Income & expenditure, and the Receipts and Payments account, for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibilities for the Financial Statements

Management is responsible for the preparation of these financial Statements that give a true and fair view of the financial position, financial performance of the School in accordance with the Indian Accounting standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain responsible assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statements, whether due to fraud or error. In making those risks assessments, the auditor considers internal control relevant to the College's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

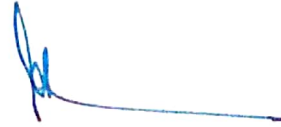


Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In the case of the Balance Sheet, of the state of affairs of the **JSS College of Physiotherapy, Mysuru** as at 31 March, 2016;
- (ii) In the case of the Statement of Income & Expenditure, of the excess of expenditure over income for the year ended on that date and
- (iii) In the case of the receipts and payments account, of the receipts and payments for the year ended on that date.

For **MADHAVAN & CO.,**
Chartered Accountants,



(M.V SHANKARA)
Partner

Place: Mysuru
Date: 10.03.2017

Membership No: 01973
ICAI Firm No: 01909S



JSS COLLEGE OF PHYSIOTHERAPY
RAMANUJA ROAD, MYSORE
Receipts & Payments Account for the year ended 31.03.2016 [Consolidated A/c]

Receipts	Amount	Amount	Payments	Amount	Amount
To Opening Balances:			By payments/expenditure		
Cash	10,000		Refund/ expenses:		
SBM - 54007362724	13,17,631		Against Recurring Fee:		
SBM - 54007361913	4,35,271	17,62,902	JSS MVP Allumini A/c	16,200	
			Refund of Fee	53,730	69,930
Recurring Fee:			Establishment Expenses:		
Alumini association	62,000		Salary	61,87,419	
College Sports fee	34,000		Management P.F	4,46,158	
KSSWF	7,400		ESI Mgt	62,854	
Laboratory fee	2,18,400		Gratuity	3,60,412	70,56,843
College Admission Fee	66,710				
College Day	41,000		Administration Expenses:		
College Registration Fee	60,500		Advertisement	39,482	
ID Card	6,400		Audit Fee	19,219	
Internal Assessment Fee	68,900		Advt/ IT-Consultant charges	3,60,000	
Breakages Fee	64,000		Institutional Professional Tax	2,500	
Transportations Fee	2,97,200		Bank Charges	350	
Library Fee	57,000		Hospitality	33,019	
Magazine fee	39,250		Internet Charges	35,550	
Medical Exam fee	24,000		P& T Expenses	21,789	
Application Fee	38,350		Paper & Magazine	6,523	
Jayanthi	5,000		Calendar Fee	8,725	
Intern ship Fee	3,000		Bank Charges	150	
Tuition fee	49,26,308		Auditorium	15,000	
Clinical Fees	12,19,500	72,56,968	Miscellaneous	11,711	
Youth Red Cross Ass.	18,050		Legal Charges	5,000	
			IAP Association	15,000	
Other Receipts:			Consumables	33,820	
Fine	1,240		Printing & Stationery	2,29,018	
Miscellaneous income	2,740		Transportations Fee	72,000	
SB A/c Interest	62,840		T.A./D.A.	18,472	9,27,328
TC Fee/Transcription	49,050				
Sale of Scraps	10,675		Repairs & Maintenance		2,50,906
Contribution from Students	63,000				
Delegates Fee	1,57,700	3,47,245	Programme & Function Expenses		
			Inspection expenses	9,146	
Management Fee			College Day Celebration	67,500	
Development fee	8,73,135		Quindecennial Celebrations	51,054	
Miscellaneous Fee	93,090		Independence Day Celebration	10,833	
Founders Day fee	30,000		Graduation day	1,11,019	
Student Group Insurance	73,300		Jathra Expenses	34,885	
Jayanthi Celebration Fee	3,19,000	13,88,525	BPT & MPT Pratical exam	60,861	
			Pooja Expenses	44,623	
University Fee:			Sports Expenses	43,590	
Admission Fee-PG	34,500		National Conference Expenses	1,73,145	6,06,656
Admission Fee-UG	3,79,100	4,13,600			
			Celebration Expenses:		
Exam Remuneration		55,100	Jashira	7,000	
			PCEF	35,000	
Health Care Insurance		70,000	Jayanthi Mahotsava	14,000	
			Jayanthi Celebration Fee	2,31,750	
Grants Received from ICMI		1,95,689	Jathra mahotsava	7,000	2,94,750
Advances:			University Fee:		
JSS MVP	5,50,000		Admission Fee-PG & UG		3,99,000
Management A/c	14,00,000				
General Advance	4,37,500		Renewal Affiliation Fee- PG/UG		4,04,500
Caution Deposit:					
Students	66,000	24,53,500	Exam Remuneration		57,250
Gratuity Claim		1,44,338	Health Care Insurance		58,500
Salary Deductions			Education Loan		87,500
(as per Sch-02)		13,34,051			
Balance C/f		1,54,21,918	Balance C/f		1,02,13,163



Balance B/f		1,54,21,918	Balance B/f		1,02,13,163
Scholarship A/c		2,02,220	Salary Deductions (as per Sch-02)		13,34,051
TDS		39,392	Advances:		
Festival Advance		3,000	General Advance	4,85,000	
Deposit		8,55,102	College A/c	14,00,000	
			Caution Deposit: Students	24,000	19,09,000
			Fixed Assets		
			Furniture & Fixtures	3,13,114	
			Library Books	57,287	
			Equipments	5,25,489	8,95,890
			Deposit		8,55,102
			Scholarship A/c		2,50,560
			Festival Advance		3,000
			Gratuity Claim		3,97,367
			TDS		39,392
			Closing Balances:		
			Cash	10,000	
			SBM - 54007362724	2,61,822	
			SBM - 54007361913	3,52,285	6,24,107
Total		1,65,21,632	Total		1,65,21,632

Vide our report on even date
FOR MADHAVAN & CO.,
Chartered Accountants

(M.V.SHANKARA)
Partner
Membership No.019733
ICAI Firm Regn. No. 001909S

Date: 10.03.2017
Place: Mysuru



For JSS COLLEGE OF PHYSIOTHERAPY

[Signature]
Principal

PRINCIPAL
JSS College of Physiotherapy
Ramanuja Road, Mysuru-04

JSS COLLEGE OF PHYSIOTHERAPY
RAMANUJA ROAD, MYSORE

Income & Expenditure A/c for the year ended 31.03.2016 [Consolidated A/c]					
Expenditure	Amount	Amount	Income	Amount	Amount
By payments/expenditure					
Refund/ expenses:			Recurring Fee:		
Against Recurring Fee:			Alumini association	62,000	
JSS MVP Allumini A/c	16,200		College Sports fee	34,000	
Refund of Fee	53,730	69,930	KSSWF	7,400	
Establishment Expenses:			Laboratory fee	2,18,400	
Salary	61,87,419		College Admission Fee	66,710	
Management P.F	4,46,158		College Day	41,000	
ESI Mgt	62,854		College Registration Fee	60,500	
Gratuity	3,60,412	70,56,843	ID Card	6,400	
Administration Expenses:			Internal Assessment Fee	68,900	
Advertisement	39,482		Breakages Fee	64,000	
Audit Fee	19,219		Transportations Fee	2,97,200	
Advt/ IT-Consultant charges	3,60,000		Library Fee	57,000	
Institutional Professional Tax	2,500		Magazine fee	39,250	
Bank Charges	350		Medical Exam fee	24,000	
Hospitality	33,019		Application Fee	38,350	
Internet Charges	35,550		Jayanthi	5,000	
P& T Expenses	21,789		Intern ship Fee	3,000	
Paper & Magazine	6,523		Tuition fee	49,26,308	
Calendar Fee	8,725		Clinical Fees	12,19,500	
Bank Charges	150		Youth Red Cross Ass	18,050	72,56,968
Auditorium	15,000		Other Receipts:		
Miscellaneous	11,711		Fine	1,240	
Legal Charges	5,000		Miscellaneous income	2,740	
IAP Association	15,000		SB A/c Interest	62,840	
Consumables	33,820		TC Fee/Transcription	49,050	
Printing & Stationery	2,29,018		Sale of Scraps	10,675	
Transportations Fee	72,000		Contribution from Students	63,000	
T.A.D.A	18,472	9,27,328	Delegates Fee	1,57,700	3,47,245
Repairs & Maintenance		2,50,906	Management Fee		
Programme & Function Expenses			Development fee	8,73,135	
Inspection expenses	9,146		Miscellaneous Fee	93,090	
College Day Celebration	67,500		Founders Day fee	30,000	
Quindecennial Celebrations	51,054		Student Group Insurance	73,300	
Independence Day Celebration	10,833		Jayanthi Celebration Fee	3,19,000	13,88,525
Graduation day	1,11,019		University Fee:		
Jathra Expenses	34,885		Admission Fee-PG	34,500	
BPT & MPT Practical exam	60,861		Admission Fee-UG	3,79,100	4,13,600
Pooja Expenses	44,623		Exam Remuneration		55,100
Sports Expenses	43,590				
National Conference Expenses	1,73,145	6,06,656			
Celebration Expenses:			Excess of Expenditure over Income		8,72,389
Jashira	7,000				
PCEF	35,000				
Jayanthi Mahotsava	14,000				
Jayanthi Celebration Fee	2,31,750				
Jathra mahotsava	7,000	2,94,750			
University Fee:					
Admission Fee-PG & UG		3,99,000			
Renewal Affiliation Fee- PG/UG		4,04,500			
Exam Remuneration		57,250			
Depreciation		2,66,664			
		1,03,33,827	Total		1,03,33,827

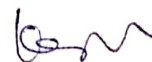
Vide our report on even date
FOR MADHAVAN & CO.,
Chartered Accountants

(M.V.SHANKARA)
Partner
Membership No 019733
ICAI Firm Regn. No. 001909S

Date: 10.03.2017
Place: Mysore



For JSS COLLEGE OF PHYSIOTHERAPY


Principal

PRINCIPAL
JSS College of Physiotherapy
Ramanuja Road, Mysuru-04

JSS COLLEGE OF PHYSIOTHERAPY
RAMANUJA ROAD, MYSORE

Balance Sheet as at 31.03.2016 [Consolidated A/c]

Liabilities	Amount	Amount	Assets	Amount	Amount
Loans and Advances:			Fixed Assets:		10,68,733
1)JSS MVP (As per last B/S)	34,69,714		Fixed Deposit		47,000
Add: Recd. dg. the year	5,50,000	40,19,714	General Advance		
			(As per last B/S)	22,500	
Caution Deposits:			Add Paid dg.the year	4,85,000	
A.From Students:				5,07,500	
(As per last B/S)	2,43,000		Less: Recd dg.the year	4,37,500	70,000
Add: Recd. From Students	66,000				
	3,09,000		Income & Expenditure A/c		
Less: Paid to Students	24,000	2,85,000	Opening Balance	19,45,017	
			Add: Current year deficit	8,72,389	28,17,406
B. From Employee's:					
(As per last B/S)		85,229	Closing Balances:		
Deposit: Education Loan			Cash	10,000	
(As per last B/S)	90,315		SBM - 54007362724	2,61,822	
Add: Recd. From Students	-		SBM - 54007361913	3,52,285	6,24,107
	90,315				
Less: Paid to Students	87,500	2,815			
Salary Deductions					
Add: Recd. dg. the year	13,34,051				
Less: Paid dg. the year	13,34,051	-			
Funds:					
Health Care Insurance					
Add: Recd. dg. the year	70,000				
Less: Paid dg. the year	58,500	11,500			
Grants Received from ICMI		1,95,689			
Scholarship A/c					
(As per last B/S)	75,640				
Add: Recd. dg. the year	2,02,220				
Less: Paid dg. the year	2,50,560	27,300			
Retirement Gratuity Claim					
(As per last B/S)	2,53,028				
Add: Recd. dg. the year	1,44,338				
Less: Paid dg. the year	3,97,367	(1)			
TDS					
Add: Recd. dg. the year	39,392				
Less: Paid dg. the year	39,392	-			
		46,27,246			46,27,246

Vide our report on even date
FOR MADHAVAN & CO.,
Chartered Accountants

(M.V.SHANKARA)
Partner
Membership No.019733
ICAI Firm Regn. No. 0019005

Date:10.03.2017
Place: Mysuru



For JSS COLLEGE OF PHYSIOTHERAPY


Principal
PRINCIPAL
JSS College of Physiotherapy
Ramanuja Road, Mysuru-04

JSS COLLEGE OF PHYSIOTHERAPY
RAMANUJA ROAD, MYSORE
Schedules for the year ended 2015-16

Fixed Assets:

Schedule - 1

Particulars	Opening Balance	Purchased Dg. The yr.	Total	Rate of Dep.	Depreciation	Closing Balance
1. Books	1,14,132	57,287	1,71,419	60%	1,02,851	68,568
2. Furniture	50,630	3,13,114	3,63,744	10%	36,374	3,27,370
3. Computer	5,413		5,413	60%	3,248	2,165
4. Equipments	2,55,055	5,25,489	7,80,544	15%	1,17,082	6,63,462
5. Printer	4,163		4,163	25%	1,041	3,122
6. Software	10,114		10,114	60%	6,068	4,046
Total	4,39,507	8,95,890	13,35,397		2,66,664	10,68,733

Salary Deductions:

Schedule - 2

Particulars	Receipts	Payments
House Rent	3,00,217	3,00,217
L.I.C.	95,633	95,633
Professional Tax	36,900	36,900
Employees P.F.	3,98,882	3,98,882
Income Tax	77,700	77,700
Jayanthi	3,95,437	3,95,437
Poor Children Fund	15,151	15,151
ESI	14,131	14,131
TOTAL	13,34,051	13,34,051

FOR MADHAVAN & CO.,

For JSS COLLEGE OF PHYSIOTHERAPY

Chartered Accountants

(M.V.SHANKARA)

Partner

Membership No.019733

ICAI Firm Regn. No. 001909S

Date:10.03.2017

Place:Mysuru

Principal

PRINCIPAL

JSS College of Physiotherapy
Ramanuja Road, Mysuru-04



JSS COLLEGE OF PHYSIOTHERAPY

RAMANUJA ROAD, MYSORE

Receipts & Payments Account for the year ended 31.03.2016 [College A/c]

Receipts	Amount	Amount	Payments	Amount	Amount
To Opening Balances:			By payments/expenditure		
Cash	10,000		Refund/ expenses:		
SBM - 54007362724	13,17,631	13,27,631	Against Recurring Fee:		
			JSS MVP Allumini A/c	16,200	
			Refund of Fee	53,730	69,930
Recurring Fee:			Establishment Expenses:		
Alumini association	62,000		Salary	61,87,419	
College Sports fee	34,000		Management P.F	4,46,158	
KSSWF	7,400		ESI Mgt	62,854	
Laboratory fee	2,18,400		Gratuity	3,60,412	70,56,843
College Admission Fee	66,710		Administration Expenses:		
College Day	41,000		Advertisement	39,482	
College Registration Fee	60,500		Audit Fee	19,219	
ID Card	6,400		Advt/ IT-Consultant charges	3,60,000	
Internal Assessment Fee	68,900		Institutional Professional Tax	2,500	
Breakages Fee	64,000		Bank Charges	350	
Transportations Fee	2,97,200		Hospitality	33,019	
Library Fee	57,000		Internet Charges	35,550	
Magazine fee	39,250		P& T Expenses	21,789	
Medical Exam fee	24,000		Paper & Magazine	6,523	
Application Fee	38,350		Auditorium	15,000	
Jayanthi	5,000		Miscellaneous	11,711	
Intern ship Fee	3,000		Legal Charges	5,000	
Tuition fee	49,26,308		IAP Association	15,000	
Clinical Fees	12,19,500		Consumables	33,820	
Youth Red Cross Ass.	18,050	72,56,968	Printing & Stationery	2,29,018	
			Transportations Fee	72,000	
Other Receipts:			T.A.D.A.	18,472	9,18,453
Fine	1,040		Repairs & Maintenance		2,50,906
Miscellaneous income	2,740		Programme & Function Expenses		
SB A/c Interest	38,115		Inspection expenses	9,146	
TC Fee/Transcription	49,050		College Day Celebration	67,500	
Sale of Scraps	10,675		Quindecennial Celebrations	51,054	
Contribution from Students	63,000		Independence Day Celebration	10,833	
Delegates Fee	1,57,700	3,22,320	Graduation day	1,11,019	
			Jathra Expenses	34,885	
University Fee:			BPT & MPT Pratical exam	60,861	
Admission Fee-PG	34,500		Pooja Expenses	44,623	
Admission Fee-UG	3,79,100	4,13,600	Sports Expenses	43,590	
			National Conference Expenses	1,73,145	6,06,656
Exam Remuneration		55,100	University Fee:		
Advances:			Admission Fee-PG & UG		3,99,000
JSS MVP	5,50,000		Renewal Affiliation Fee- PG/UG		4,04,500
Management A/c	14,00,000		Exam Remuneration		57,250
General Advance	4,37,500		Education Loan		87,500
Caution Deposit:					
Students	66,000	24,53,500			
Gratuity Claim		1,44,338			
Salary Deductions (as per Sch-02)		13,34,051			
Balance C/f		1,33,07,508	Balance C/f		98,51,038



Balance B/f		1,33,07,508	Balance B/f		98,51,038
Scholarship A/c		2,02,220	Salary Deductions (as per Sch-02)		13,34,051
TDS		39,392	Advances:		
Festival Advance		3,000	General Advance	4,85,000	
Deposit		8,55,102	Cautious Deposit: Students	24,000	5,09,000
			Fixed Assets		
			Furniture & Fixtures	3,13,114	
			Library Books	57,287	
			Equipments	5,25,489	8,95,890
			Deposit		8,55,102
			Scholarship A/c		2,50,560
			Festival Advance		3,000
			Gratuity Claim		3,97,367
			TDS		39,392
			Closing Balances:		
			Cash	10,000	
			SBM - 54007362724	2,61,822	2,71,822
Total		1,44,07,222	Total		1,44,07,222

Vide our report on even date
FOR MADHAVAN & CO.,
Chartered Accountants

(M.V.SHANKARA)

Partner

Membership No.019733

ICAI Firm Regn. No. 001909S

Date:10.03.2017

Place: Mysuru



For JSS COLLEGE OF PHYSIOTHERAPY


Principal

PRINCIPAL
JSS College of Physiotherapy
Ramanuja Road, Mysuru-04

JSS COLLEGE OF PHYSIOTHERAPY
RAMANUJA ROAD, MYSORE

Income & Expenditure A/c for the year ended 31.03.2016 [College A/c]

Expenditure	Amount	Amount	Income	Amount	Amount
By payments/expenditure			Recurring Fee:		
Refund/ expenses:			Alumini association	62,000	
Against Recurring Fee:			College Sports fee	34,000	
JSS MVP Allumini A/c	16,200		KSSWF	7,400	
Refund of Fee	53,730	69,930	Laboratory fee	2,18,400	
Establishment Expenses:			College Admission Fee	66,710	
Salary	61,87,419		College Day	41,000	
Management P.F	4,46,158		College Registration Fee	60,500	
ESI Mgt	62,854		ID Card	6,400	
Gratuity	3,60,412	70,56,843	Internal Assessment Fee	68,900	
Administration Expenses:			Breakages Fee	64,000	
Advertisement	39,482		Transportations Fee	2,97,200	
Audit Fee	19,219		Library Fee	57,000	
Advt/ IT-Consultant charges	3,60,000		Magazine fee	39,250	
Institutional Professional Tax	2,500		Medical Exam fee	24,000	
Bank Charges	350		Application Fee	38,350	
Hospitality	33,019		Intern ship Fee	3,000	
Internet Charges	35,550		Jayanthi Fee	5,000	
P& T Expenses	21,789		Tuition fee	49,26,308	
Paper & Magazine	6,523		Clinical Fees	12,19,500	
Auditorium	15,000		Youth Red Cross Ass.	18,050	72,56,968
Miscellaneous	11,711		Other Receipts:		
Legal Charges	5,000		Contribution from Students	63,000	
IAP Association	15,000		Delegates Fee	1,57,700	
Consumables	33,820		Sale of Scraps	10,675	
Printing & Stationery	2,29,018		Fine	1,040	
Transportations Fee	72,000		Miscellaneous income	2,740	
T.A.A.D.A.	18,472	9,18,453	SB A/c Interest	38,115	
Repairs & Maintenance		2,50,906	TC Fee/Transcription	49,050	3,22,320
Programme & Function Expenses			University Fee:		
Inspection expenses	9,146		Admission Fee-PG	34,500	
College Day Celebration	67,500		Admission Fee-UG	3,79,100	4,13,600
Qunideccennial Celebrations	51,054		Exam Remuneration		55,100
Independence Day Celebration	10,833				
Graduation day	1,11,019				
Jathra Expenses	34,885				
BPT & MPT Pratical exam	60,861				
Pooja Expenses	44,623				
Sports Expenses	43,590				
National Conference Expenses	1,73,145	6,06,656			
University Fee:					
Admission Fee-PG & UG		3,99,000			
Renewal Affiliation Fee- PG/UG		4,04,500			
Exam Remuneration		57,250	Excess of Expenditure over Income		19,81,174
Depreciation		2,65,624			
Total		1,00,29,162	Total		1,00,29,162

Vide our report on even date
FOR MADHAVAN & CO.,
Chartered Accountants

(M.V.SHANKARA)
Partner

Membership No.019738
ICAI Firm Regn. No. 001909S

Date: 10.03.2017
Place: Mysuru



For JSS COLLEGE OF PHYSIOTHERAPY

Principal

PRINCIPAL
JSS College of Physiotherapy
Ramanuja Road, Mysuru.

JSS COLLEGE OF PHYSIOTHERAPY
RAMANUJA ROAD, MYSORE

Balance Sheet as at 31.03.2016 [College A/c]

Liabilities	Amount	Amount	Assets	Amount	Amount
Loans and Advances:			Fixed Assets:		10,65,610
1)JSS MVP (As per last B/S)	71,50,000				
Add: Recd. dg. the year	5,50,000	77,00,000	Fixed Deposit		47,000
2)Management A/c	41,06,680		General Advance		
Add: Recd. dg. the year	14,00,000		(As per last B/S)	22,500	
	55,06,680		Add Paid dg.the year	4,85,000	
Less: Paid dg. the year	-	55,06,680		5,07,500	
Caution Deposits:			Less: Recd dg.the year	4,37,500	70,000
A.From Students:			Income & Expenditure A/c		
(As per last B/S)	2,43,000		(As per last B/S)	1,01,71,417	
Add: Recd. From Students	66,000				
	3,09,000		Add: Current year deficit	19,81,174	1,21,52,591
Less: Paid to Students	24,000	2,85,000	Closing Balances :		
B. From Employee's:			Cash	10,000	
(As per last B/S)		85,229	SBM - 54007362724	2,61,822	2,71,822
Deposit: Education Loan					
(As per last B/S)	90,315				
Add: Recd. From Students	-				
	90,315				
Less: Paid to Students	87,500	2,815			
Salary Deductions					
Add: Recd. dg. the year	13,34,051				
Less: Paid dg. the year	13,34,051	-			
Scholarship A/c					
(As per last B/S)	75,640				
Add: Recd. dg. the year	2,02,220				
Less: Paid dg. the year	2,50,560	27,300			
Retirement Gratuity Claim					
(As per last B/S)	2,53,028				
Add: Recd. dg. the year	1,44,338				
Less: Paid dg. the year	3,97,367	(1)			
TDS					
Add: Recd. dg. the year	39,392				
Less: Paid dg. the year	39,392	-			
		1,36,07,023			1,36,07,023

Vide our report on even date
FOR MADHAVAN & CO.,
Chartered Accountants

(M.V.SHANKARA)

Partner

Membership No.019733

ICAI Firm Regn. No. 001909S

Date:10.03.2017

Place: Mysuru



For JSS COLLEGE OF PHYSIOTHERAPY

[Signature]
Principal

PRINCIPAL
JSS College of Physiotherapy
Ramanuja Road, Mysuru-5.

JSS COLLEGE OF PHYSIOTHERAPY
RAMANUJA ROAD, MYSORE
Schedules for the year ended 2015-16

Fixed Assets:

Schedule - 1

Particulars	Opening Balance	Purchased Dg. The yr.	Total	Rate of Dep.	Depreciation	Closing Balance
1. Books	1,14,132	57,287	1,71,419	60%	1,02,851	68,568
2. Furniture	50,630	3,13,114	3,63,744	10%	36,374	3,27,370
3. Computer	5,413		5,413	60%	3,248	2,165
4. Equipments	2,55,055	5,25,489	7,80,544	15%	1,17,082	6,63,462
6. Software	10,114		10,114	60%	6,068	4,046
Total	4,35,344	8,95,890	13,31,234		2,65,624	10,65,610

Salary Deductions:

Schedule - 2

Particulars	Receipts	Payments
House Rent	3,00,217	3,00,217
L.I.C.	95,633	95,633
Professional Tax	36,900	36,900
Employees P.F.	3,98,882	3,98,882
Income Tax	77,700	77,700
Jayanthi	3,95,437	3,95,437
Poor Children Fund	15,151	15,151
ESI	14,131	14,131
TOTAL	13,34,051	13,34,051

FOR MADHAVAN & CO.,
Chartered Accountants

For JSS COLLEGE OF PHYSIOTHERAPY

(M.V.SHANKARA)

Partner

Membership No.019733

ICAI Firm Regn. No. 001909S

Date:10.03.2017

Place:Mysuru

Principal

PRINCIPAL
JSS College of Physiotherapy
Ramanuja Road, Mysuru



JSS COLLEGE OF PHYSIOTHERAPY
RAMANUJA ROAD, MYSORE

Receipts & Payments Account for the year ended 31.03.2016 [Management A/c]

Receipts	Amount	Amount	Payments	Amount	Amount
Opening Balances: SBM - 54007361913		4,35,271	Administration Expenses: Calendar Fee Bank Charges	8,725 150	8,875
Fee Collections: Development fee Miscellaneous Fee Founders Day fee Student Group Insurance	8,73,135 93,090 30,000 73,300	10,69,525	Health Care Insurance		58,500
Jayanthi Celebration Fee		3,19,000	Celebration Expenses: Jashira PCEF Jayanthi Mahotsava Jayanthi Celebration Fee Jathra mahotsava	7,000 35,000 14,000 2,31,750 7,000	2,94,750
Health Care Insurance		70,000	Advances: College A/C		14,00,000
Other Income: SB Interest Fine Grants Received from ICMI		24,725 200 1,95,689	Closing Balances: SBM - 54007361913		3,52,285
Total		21,14,410	Total		21,14,410

Vide our report on even date
FOR MADHAVAN & CO.,
Chartered Accountants

For JSS COLLEGE OF PHYSIOTHERAPY

(M.V.SHANKARA)

Partner

Membership No.019733

ICAI Firm Regn. No. 001909S

Principal

PRINCIPAL
JSS College of Physiotherapy
Ramanuja Road, Mysuru-01

Date:10.03.2017

Place: Mysuru



NOTES ON ACCOUNTS AND ACCOUNTING POLICIES: 2015-16

ACCOUNTING POLICIES:

1. Recognition of Revenue:

- The Institution is preparing the financial statements under historical cost convention on CASH basis.

2. Fixed Assets:

- DEPRECIATION: Depreciation is provided at the rates prescribed under IT Rules 1962

3. Expenses:

All other expenses are charged off to revenue in the year in which it is paid.

Vide our report of even date
FOR MADHAVAN & CO.,

Chartered Accountants


(M.V.SHANKARA)

Partner

Membership No: 019733

ICAI Firms Regn No: 01909S

Place: Mysuru

Date: 10-03-2017



for **JSS COLLEGE OF PHYSIOTHERAPY**


Principal

PRINCIPAL
JSS College of Physiotherapy
Ramanuja Road, Mysuru-57

JSS COLLEGE OF PHYSIOTHERAPY
RAMANUJA ROAD, MYSORE

Balance Sheet as at 31.03.2016 [Management A/c]

Liabilities	Amount	Amount	Assets	Amount	Amount
Capital Fund:			Fixed Asset-Printer	4,163	
(As per last B/S)	82,26,402		Less: Depreciation @25%	(1,041)	3,122
Add: Surplus dg. the year	11,08,784	93,35,186			
Funds:			Advances:		
Health Care Insurance			A) JSS MVP (As per last B/S)		36,80,288
Add: Recd. dg. the year	70,000		B) College A/C		
Less: Paid dg. the year	58,500	11,500	(As per last B/S)	41,06,680	
			Add: Paid Dg. The year	14,00,000	
Grants Received from ICMI		1,95,689	Less: Recd. dg. the year	55,06,680	55,06,680
				-	
			Closing Balances:		
			SBM - 54007361913		3,52,285
TOTAL		95,42,375	TOTAL		95,42,375

Vide our report on even date
FOR MADHAVAN & CO.,
Chartered Accountants

For JSS COLLEGE OF PHYSIOTHERAPY

(M.V.SHANKARA)

Partner

Membership No.019733

ICAI Firm Regn. No. 001909S

Date: 10.03.2017

Place: Mysuru

Principal

PRINCIPAL
JSS College of Physiotherapy
Ramanuja Road, Mysuru-04



JSS COLLEGE OF PHYSIOTHERAPY
RAMANUJA ROAD, MYSORE

Income & Expenditure A/c for the year ended 31.03.2016 [Management A/c]

Expenditure	Amount	Amount	Income	Amount	Amount
Administration Expenses:			Fee Collections:		
Calendar Fee	8,725		Development fee	8,73,135	
Bank Charges	150	8,875	Miscellaneous Fee	93,090	
			Founders Day fee	30,000	
Celebration Expenses:			Jayanthi Celebration Fee	3,19,000	
Jashira	7,000		TATA-AIG Insurance	73,300	13,88,525
PECF	35,000				
Jayanthi Mahotsava	14,000		Other Income:		
Jayanthi Badge	2,31,750	2,94,750	SB Interest	24,725	
Jathra mahotsava	7,000		Fine	200	24,925
Depreciation		1,041			
Excess of Income Over Expenditure		11,08,784			
TOTAL		14,13,450	TOTAL		14,13,450

Vide our report on even date
FOR MADHAVAN & CO.,
Chartered Accountants

(M.V.SHANKARA)

Partner

Membership No.019733

CAI Firm Regn. No. 001909S

Date:10.03.2017

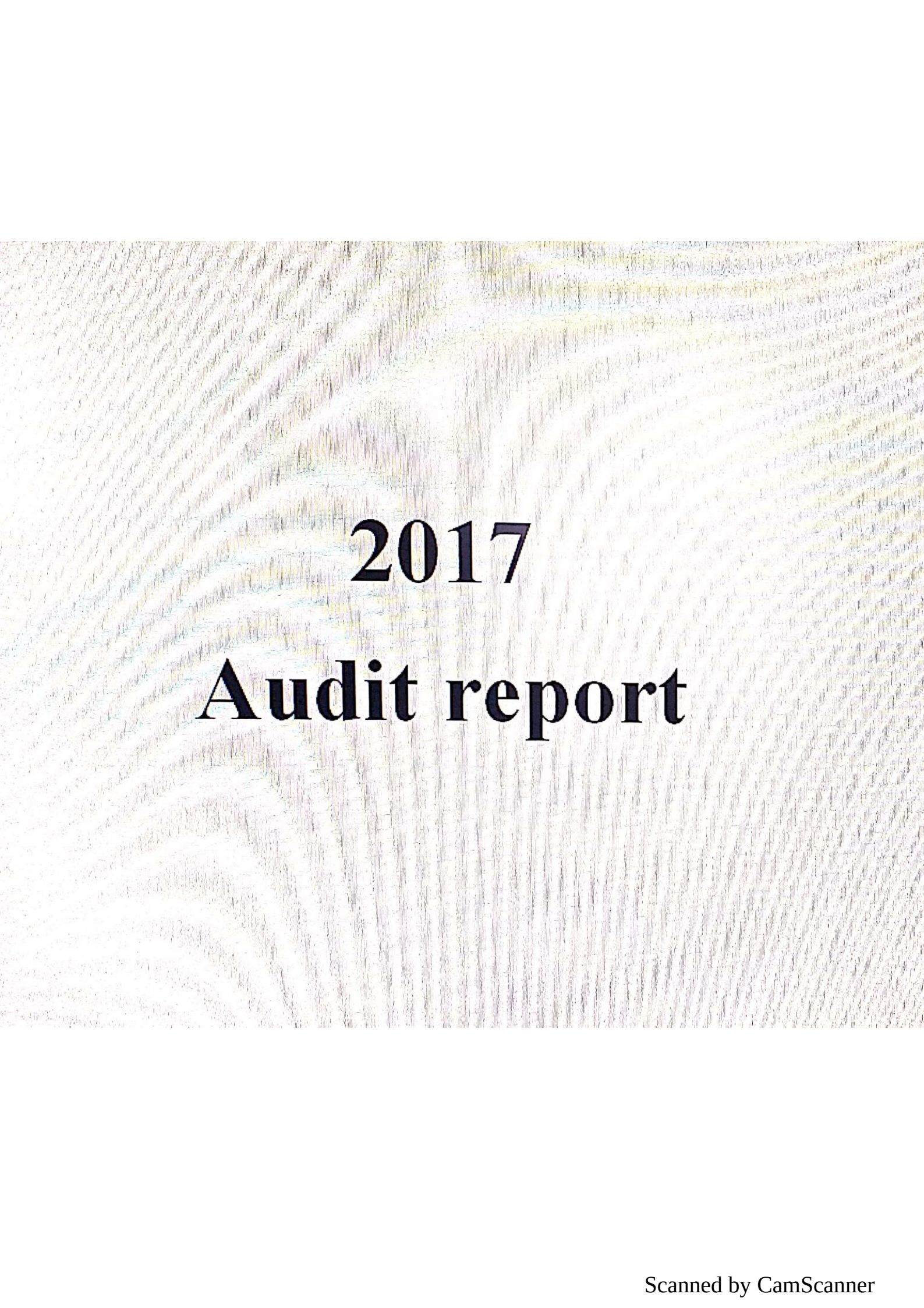
Place: Mysuru

For JSS COLLEGE OF PHYSIOTHERAPY

Principal

PRINCIPAL
JSS College of Physiotherapy
Ramanuja Road, Mysuru-57





2017

Audit report

The Principal,
JSS College of Physiotherapy,
Mysuru-570004

Report on the Financial Statements

We have audited the accompanying financial statements of **JSS College of Physiotherapy, Mysuru (College A/c)** which comprises the balance sheet as at 31st March, 2017. The statement of Income & expenditure, and the Receipts and Payments account, for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibilities for the Financial Statements

Management is responsible for the preparation of these financial Statements that give a true and fair view of the financial position, financial performance of the School in accordance with the Indian Accounting standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain responsible assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statements, whether due to fraud or error. In making those risks assessments, the auditor considers internal control relevant to the College's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In the case of the Balance Sheet, of the state of affairs of the JSS College of Physiotherapy, Mysuru (College A/c) as at 31 March, 2017;
- (ii) In the case of the Statement of Income & Expenditure, of the excess of expenditure over income for the year ended on that date and
- (iii) In the case of the receipts and payments account, of the receipts and payments for the year ended on that date.

For MADHAVAN & CO.,
Chartered Accountants,



(M.V SHANKARA)
Partner

Place: Mysuru
Date: 26.03.2018

Membership No: 01973
ICAI Firm No: 01909S

JSS COLLEGE OF PHYSIOTHERAPY
RAMANUJA ROAD, MYSURU

Receipts & Payments Account for the year ended 31.03.2017

Receipts	Amount	Amount	Payments	Amount	Amount
Opening Balances:			Establishment Expenses:		
Cash	10,000		Salary	67,76,006	
SBM - 54007362724	2,61,822		Management P.F	5,08,725	
Online Account SBM:710790	1,42,876	4,14,698	ESI Mgt	41,022	
			Staff Remuneration	62,600	73,88,353
Fees Income			Expenses Against Fee Income		
(As per Schedule -1)		1,06,73,246	(As per Schedule -1)		13,82,236
Other Income			Administrative Expenses		
(As per Schedule -2)		2,40,956	(As per Schedule -3)		15,82,552
University Fee			Function Expenses		
Admission Fee-PG & UG		3,76,500	(As per Schedule -4)		1,10,279
Advances			Repairs & Maintenance		
(As per Schedule -6)		15,07,787	(As per Schedule -5)		1,63,873
Salary Deduction			University Fee:		
(As per Schedule -8)		11,91,119	Admission Fee-PG & UG		4,07,200
Caution Deposits		64,000	Salary Deduction		
Education Loan		2,94,250	(As per Schedule -8)		11,88,740
JSS MVP		26,00,000	Advances		
Management Account		6,46,558	(As per Schedule -6)		14,93,745
Gratuity		95,941	Caution Deposit		1,000
Scholarship		1,32,414	Education Loan		2,72,925
TDS		42,326	Fixed Assets		
University Exam			(As per Schedule -7)		19,63,931
Remuneration		31,034	Gratuity		95,941
			Scholarship		73,195
			TDS		42,326
			Closing Balances:		
			Cash	10,000	
			SBM - 54007362724	(78,177)	
			SBM - 64215311553	22,05,000	
			Online A/c SBM:710790	7,711	21,44,534
Total		1,83,10,830	Total		1,83,10,830

Vide our report on even date
For MADHAVAN & CO.,
Chartered Accountants

(M.V. SHANKARA)
Partner
Membership No:019733
ICAI Firm Regn. No:01909S

Date :26.03.2018
Place: Mysuru



For JSS COLLEGE OF PHYSIOTHERAPY

(Signature)
Principal
PRINCIPAL
JSS College of Physiotherapy
Ramanuja Road, Mysuru-04

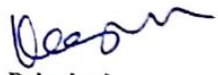
JSS COLLEGE OF PHYSIOTHERAPY
RAMANUJA ROAD, MYSURU

Expenditure	Income & Expenditure A/c for the period 2016-17				
	Amount	Amount	Income	Amount	Amount
Establishment Expenses:					
Salary	67,76,006		Fees Income		
Management P.F	5,08,725		(As per Schedule -1)		1,06,73,246
ESI Mgt	41,022		Other Income		
Staff Remuneration	62,600	73,88,353	(As per Schedule -2)		2,40,956
Expenses Against Fee Income			University Fee		
(As per Schedule -1)		13,82,236	Admission Fee-PG & UG		3,76,500
Administrative Expenses					
(As per Schedule -3)		15,82,552			
Function Expenses					
(As per Schedule -4)		1,10,279	Excess Of Expenditure		
Repairs & Maintenance			Over Income		7,00,866
(As per Schedule -5)		1,63,873			
University Fee:					
Admission Fee-PG & UG		4,07,200			
Depreciation					
(As per Schedule -7)		9,57,076			
Total		1,19,91,568	Total		1,19,91,568

Vide our report on even date
For MADHAVAN & CO.,
Chartered Accountants

For JSS COLLEGE OF PHYSIOTHERAPY

(M.V. SHANKARA)
Partner
Membership No:019733
ICAI Firm Regn. No:01909S


Principal
PRINCIPAL
JSS College of Physiotherapy
Ramanuja Road, Mysuru-04

Date :26.03.2018
Place: Mysuru



JSS COLLEGE OF PHYSIOTHERAPY
RAMANUJA ROAD, MYSURU

Liabilities		Balance Sheet as at 31.03.2017			
	Amount	Amount	Assets	Amount	Amount
Loans and Advances:			Fixed Assets:		
1) JSS MVP (As per last B/S)	77,00,000	1,03,00,000	(As per Schedule -7)		20,72,466
Add: Recd. dg. the year	26,00,000		Fixed Deposit		47,000
2) Management A/c			(As per last B/S)		
(As per last B/S)	55,06,680	61,53,238	General Advance		
Add: Recd. dg. the year	6,46,558		(As per last B/S)	1,29,000	
Less: Paid dg. the year	-		Add Paid dg. the year	14,93,745	
Caution Deposits:			Less: Recd dg. the year	16,22,745	1,14,958
A. From Students:				15,07,787	
(As per last B/S)	2,85,000	3,48,000	Income & Expenditure A/c		
Add: Recd dg the year	64,000		(As per last B/S)	1,19,50,715	1,26,51,581
Less: Paid dg the year	3,49,000		Add: Current year deficit	7,00,866	
	1,000		Closing Balances :		
B. From Employee's:		85,229	Cash	10,000	
(As per last B/S)			SBM - 54007362724	(78,177)	
Deposit: Education Loan			SBM - 64215311553	22,05,000	
(As per last B/S)	2,815	24,140	Online A/c SBM:710790	7,711	21,44,534
Add: Recd dg the year	2,94,250				
Less: Paid dg the year	2,97,065				
	2,72,925				
Salary Deductions		2,379			
Add: Recd. dg. the year	11,91,119				
Less: Paid dg. the year	11,88,740				
Scholarship A/c		86,519			
(As per last B/S)	27,300				
Add: Recd. dg. the year	1,32,414				
Less: Paid dg. the year	73,195				
Retirement Gratuity Claim		-			
(As per last B/S)	-				
Add: Recd. dg. the year	95,941				
Less: Paid dg. the year	95,941				
University Exam Remuneration		31,034			
TDS		-			
Add: Recd. dg. the year	42,326				
Less: Paid dg. the year	42,326				
Total		1,70,30,540	Total		1,70,30,540

Vide our report on even date
For MADHAVAN & CO.,
Chartered Accountants

(M.V. SHANKARA)

Partner

Membership No:019733

ICAI Firm Regn. No:01909S

Date :26.03.2018

Place: Mysuru



For JSS COLLEGE OF PHYSIOTHERAPY

Principal

PRINCIPAL

JSS College of Physiotherapy
Ramanuja Road, Mysuru-04

JSS COLLEGE OF PHYSIOTHERAPY
RAMANUJA ROAD, MYSURU

Schedules for the year ended 31.03.2017

Fee Income		Schedule-1
Particulars	Receipts	Payments
Alumni Association Fee	60,100	70,000
Application Fee	1,17,400	-
Breakages Fee	48,980	-
Clinical Training Fee	10,05,000	-
Admission Fee	1,31,100	-
College Day fee	60,300	-
College Development Fee	25,000	-
Exam Fee	11,46,150	11,58,536
Library Fee	74,910	-
Registration Fee	71,500	-
Sports Fee	40,650	7,950
Founder's Day Fee	200	-
Identity Card	7,400	-
Internal Assessment Fee	1,16,000	-
Internship Fee	1,49,500	-
KSSWF	8,400	-
Laboratory Fee	3,36,050	-
Magazine	63,350	-
Maintenance Fee	22,500	-
Medical Exam Fee	32,650	-
Student Group Accident Policy	500	9,760
Transport Fee	3,09,000	1,35,990
Tuition Fee	68,43,456	-
Youth Red Cross	3,150	-
Total	1,06,73,246	13,82,236

Other Incomes		Schedule-2
Particulars	Receipts	Payments
Bank Interest	1,01,038	-
Fine	8,205	-
Nss Camp	38,500	38,500
Soft Skill	86,500	66,512
OBC Fee	29,100	-
Transfer Certificate	2,000	-
Transcript	80,625	-
Total	3,45,968	1,05,012

Administrative Expenses		Schedule-3
Particulars	Receipts	Payments
Advertisement	-	14,765
Affiliation	-	1,79,500
Audit Fee	-	21,017
Bank Charges	-	1,392
Building Tax	-	35,130
Campus Development	-	3,18,665
Cleaning Items	-	33,034
Consultation Charges	-	3,90,000
Hospitality	-	52,490
Food Expenses	-	47,250
Conference Expenses	-	74,189
Institute PT	-	2,500
Internet Charges	-	5,155
Library Journals	-	64,825
Miscellaneous	1,225	66,561
Newspaper & Magazine	-	13,122
Practical Exam Expenses	-	54,172
Postage & Telegram	-	19,969
Printing & Stationery	-	1,68,711
Sattelite Clinic Fee	20,535	24,965
TA/DA	-	16,900
Total	21,760	16,04,312



Function Expenses**Schedule-4**

Particulars	Receipts	Payments
Academic Week	-	2,040
Annual Day Expenses	-	57,074
Ayudha Pooja Expenses	-	4,479
IAP Inspection	-	3,355
Induction Programme	-	10,000
100 Years jayanti celebration	-	18,499
LIC Inspection	-	7,877
New Year Celebration Expenses	-	4,645
World Physiotherapy Day	-	2,310
Total	-	1,10,279

Repairs & Maintenance**Schedule-5**

Particulars	Receipts	Payments
Annual Maintenance	-	4,440
Electrical Maintenance	-	3,353
Equipement Maintenance	-	32,248
Furniture Maintenance	-	45,769
Repairs & Miantenance	-	78,063
Total	-	1,63,873

Loans & Advances**Schedule-6**

Particulars	Opening Balance		Receipt	Payment	Closing Balance	
	Dr	Cr			Dr	Cr
College A/c						
Advance For Annual Day	-	-	70,000	70,000	-	-
Advances For IAP Inspection	-	-	10,000	10,000	-	-
Advances For Library Books	-	-	42,218	42,218	-	-
Advances For Induction Programme	-	-	10,000	10,000	-	-
Advances For LIC Inspection	-	-	15,000	15,000	-	-
Advances For Admission Camp	-	-	-	3,600	3,600	-
Advance To Hostel	-	-	1,38,050	46,400	-	91,650
Advances For NSS Camp	-	-	-	38,500	38,500	-
Advances For Repair Works	-	-	10,000	10,000	-	-
Advances to Sports Compitition	-	-	-	52,500	52,500	-
Advance to Online a/c	-	-	59,000	79,000	20,000	-
Advances to Training Programme	-	-	-	12,000	12,000	-
General Advance	70,000	-	23,600	-	46,400	-
Mediclaime	-	-	2,000	12,000	10,000	-
From Online Account						
College A/c	-	-	-	-	-	-
EPF	-	-	10,48,919	10,44,037	-	4,882
Other	59,000	-	79,000	-	-	20,000
Hostel Account	-	-	-	48,490	48,490	-
Total	1,29,000	-	15,07,787	14,93,745	2,31,490	1,16,532



Fixed Assets				Schedule -7		
Particulars	Opening Balance	Purchased Dg. The yr.	Total	Rate of Dep.	Depreciation	Closing Balance
College account						
1. Books	68,568	2,37,583	3,06,151	60%	1,83,691	1,22,460
2. Furniture	3,27,370	-	3,27,370	10%	32,737	2,94,633
3. Computer	2,165	8,25,000	8,27,165	60%	4,96,299	3,30,866
4. Equipments	6,63,462	8,71,848	15,35,310	15%	2,30,297	13,05,014
5. Printer	-	13,500	13,500	15%	2,025	11,475
6. Software	4,046	16,000	20,046	60%	12,027	8,018
Total	10,65,611	19,63,931	30,29,542	-	9,57,076	20,72,466

Salary Deductions		Schedule - 8	
Particulars	Receipts	Payments	
House Rent	3,16,550	3,16,550	
L.I.C.	1,16,880	1,16,880	
Professional Tax	39,400	39,400	
E. P.F.	4,39,343	4,39,343	
Income Tax	1,18,100	1,18,100	
Jayanthi	1,18,610	1,16,231	
PCEF	18,555	18,555	
REFC	5,752	5,752	
ESI	17,929	17,929	
Total	11,91,119	11,88,740	

Vide our report on even date

For MADHAVAN & CO.,
Chartered Accountants

For JSS COLLEGE OF PHYSIOTHERAPY

(M.V. SHANKARA)

Partner

Membership No:019733

ICAI Firm Regn. No:01909S

Date :26.03.2018

Place: Mysuru

Principal

PRINCIPAL

JSS College of Physiotherapy
Ramanuja Road, Mysuru-04



NOTES ON ACCOUNTS AND ACCOUNTING POLICIES: 2016-17
ACCOUNTING POLICIES:

1. Recognition of Revenue:

a. The Institution is preparing the financial statements under historical cost convention on CASH basis.

2. Fixed Assets:

a. DEPRECIATION: Depreciation is provided at the rates prescribed under IT Rules 1962

3. Expenses:

All other expenses are charged off to revenue in the year in which it is paid.

Vide our report of even date
FOR MADHAVAN & CO.,

Chartered Accountants



(M.V.SHANKARA)

Partner

Membership No: 019733

ICAI Firms Regn No: 01909S

Place: Mysuru

Date: 26-03-2018

for JSS College of Physiotherapy



Principal

PRINCIPAL

JSS College of Physiotherapy
Ramanuja Road, Mysuru-04



2018

Audit report

The Principal,
JSS College of Physiotherapy,
Mysuru-570004

Report on the Financial Statements

We have audited the accompanying financial statements of **JSS College of Physiotherapy, Mysuru (College A/c)** which comprises the balance sheet as at 31st March, 2018. The statement of Income & expenditure, and the Receipts and Payments account, for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibilities for the Financial Statements

Management is responsible for the preparation of these financial Statements that give a true and fair view of the financial position, financial performance of the School in accordance with the Indian Accounting standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain responsible assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statements, whether due to fraud or error. In making those risks assessments, the auditor considers internal control relevant to the College's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In the case of the Balance Sheet, of the state of affairs of the **JSS College of Physiotherapy, Mysuru (College A/c)** as at 31 March, 2018;
- (ii) In the case of the Statement of Income & Expenditure, of the excess of Income over expenditure for the year ended on that date and
- (iii) In the case of the receipts and payments account, of the receipts and payments for the year ended on that date.

For **MADHAVAN & CO.,**
Chartered Accountants,



(**M.V SHANKARA**)
Partner

Place: Mysuru
Date: 03.07.2018

Membership No: 01973
ICAI Firm No: 01909S



JSS COLLEGE OF PHYSIOTHERAPY

RAMANUJA ROAD, MYSORE

College A/c

Receipts & Payments Account for the year ended 31.03.2018

Receipts	Amount	Amount	Payments	Amount	Amount
Opening Balances:			Establishment Expenses:		
Cash	10,000		Salary	68,79,364	
SBM - 54007362724	(78,177)		Management P.F	4,92,827	
SBM - 64215311553	22,05,000		ESI Mgt	71,358	
SBI - 64172710790	7,711	21,44,534	External Staff Remuneration	2,31,600	
			Gratuity	2,06,576	78,81,725
Fees Income:			Expenses Against Fee Income:		
(As per Schedule -1)		1,20,01,770	(As per Schedule -1)		11,09,204
Other Income:			Other Expenses:		
(As per Schedule -2)		6,02,898	(As per Schedule -2)		4,48,527
Establishment Expenses:			Administrative Expenses:		
Salary		2,11,278	(As per Schedule -3)		8,97,265
Advances:			Function Expenses:		
(As per Schedule -8)		16,89,020	(As per Schedule -4)		1,88,008
Management A/c		4,44,035	Repair & Maintenance:		
Caution Deposits		71,700	(As per Schedule -5)		1,74,847
University Exam Remuneration		55,380	Affiliation & Application Expenses:		
Education Loan		3,08,115	(As per Schedule -6)		2,66,050
Salary Deduction:			Fixed Assets:		
(As per Schedule -7)		11,00,213	(As per Schedule -9)		25,43,056
Scholarship		1,96,100	Advances:		
TDS		9,999	(As per Schedule -8)		16,37,901
Suspense		2,73,090	Management A/c		9,16,705
			Caution Deposit		64,000
			University Exam Remuneration		79,980
			Education Loan		3,18,340
			Salary Deduction:		
			(As per Schedule -7)		10,99,214
			Scholarship		2,11,415
			TDS		9,999
			Closing Balances:		
			Cash	13,000	
			SBI - 54007362724	6,29,891	
			SBI - 64215311553	4,48,572	
			SBI - 64172710790	1,70,434	12,61,897
Total		1,91,08,132	Total		1,91,08,132

Vide our report on even date
For MADHAVAN & CO.,
Chartered Accountants

(M.V. SHANKARA)
Partner
Membership No:019733

Date :03.07.2018
Place: Mysuru



For JSS COLLEGE OF PHYSIOTHERAPY

Principal
PRINCIPAL
JSS College of Physiotherapy
Ramanuja Road, Mysuru-04

JSS COLLEGE OF PHYSIOTHERAPY
RAMANUJA ROAD, MYSORE

College A/c

Income & Expenditure Account for the year ended 31.03.2018

Expenditure	Amount	Amount	Income	Amount	Amount
Establishment Expenses:			Fees Income:		
Salary			(As per Schedule -1)		1,20,01,770
Management P.F	68,79,364		Other Income:		
ESI Mgt	4,92,827		(As per Schedule -2)		6,02,898
External Staff Remuneration	71,358		Establishment Expenses:		
Gratuity	2,31,600	78,81,725	Salary		2,11,278
	2,06,576				
Expenses Against Fee Income:					
(As per Schedule -1)		11,09,204			
Other Expenses:					
(As per Schedule -2)		4,48,527			
Administrative Expenses:					
(As per Schedule -3)		8,97,265			
Function Expenses:					
(As per Schedule -4)		1,88,008			
Repair & Maintenance:					
(As per Schedule -5)		1,74,847			
Affiliation & Application Expenses:					
(As per Schedule -6)		2,66,050			
Depreciation:					
(As per Schedule -7)		8,30,428			
Excess Of Income		10,19,893			
Over Expenditure					
Total		1,28,15,946	Total		1,28,15,946

Vide our report on even date
For MADHAVAN & CO.,
Chartered Accountants

(M.V. SHANKARA)
Partner
Membership No:019733
ICAI Firm Regn. No:01909S

Date :03.07.2018
Place: Mysuru



For JSS COLLEGE OF PHYSIOTHERAPY

[Signature]
Principal
PRINCIPAL
JSS College of Physiotherapy
Ramanuja Road, Mysuru-07

JSS COLLEGE OF PHYSIOTHERAPY
RAMANUJA ROAD, MYSORE

College A/c

Balance Sheet as at 31.03.2018

Liabilities	Amount	Amount	Assets	Amount	Amount
Loans and Advances:			Fixed Assets:		
1)JSS MVP			(As per Schedule -7)		37,85,094
(As per last B/S)		1,03,00,000			
2) Management A/c			Fixed Deposit:		
(As per last B/S)	61,53,238		(As per last B/S)		47,000
Add: Recd. dg. the year	4,44,035				
Less: Paid dg. the year	(9,16,705)	56,80,568	General Advance:		
			(As per last B/S)	1,14,958	
Caution Deposits:			Add Paid dg.the year	16,37,901	
A. From Students:			Less: Recd dg.the year	(16,89,020)	63,839
(As per last B/S)	3,48,000				
Add: Recd dg the year	71,700		Income & Expenditure A/c		
Less: Paid dg the year	(64,000)	3,55,700	(As per last B/S)	1,26,51,581	
			Less: Current year surplus	(10,19,893)	1,16,31,688
B. From Employee's:					
(As per last B/S)		85,229	Closing Balances :		
Deposit: Education Loan			Cash	13,000	
(As per last B/S)	24,140		SBI - 54007362724	6,29,891	
Add Paid dg.the year	3,08,115		SBI - 64215311553	4,48,572	
Less: Recd dg.the year	(3,18,340)	13,915	SBI - 64172710790	1,70,434	12,61,897
Salary Deductions:					
(As per last B/S)	2,379				
Add: Recd. dg. the year	11,00,213				
Less: Paid dg. the year	(10,99,214)	3,378			
Scholarship A/c:					
(As per last B/S)	86,519				
Add: Recd. dg. the year	1,96,100				
Less: Paid dg. the year	(2,11,415)	71,204			
University Exam Remuneration:					
(As per last B/S)	31,034				
Add: Recd. dg. the year	55,380				
Less: Paid dg. the year	(79,980)	6,434			
TDS:					
Add: Recd. dg. the year	9,999				
Less: Paid dg. the year	(9,999)	-			
Suspense		2,73,090			
Total		1,67,89,518	Total		1,67,89,518

Vide our report on even date

For MADHAVAN & CO.,

Chartered Accountants

For JSS COLLEGE OF PHYSIOTHERAPY

(M.V. SHANKARA)

Partner

Membership No:019733

TA/DA

Date :03.07.2018

Place. Mysuru



[Signature]

PRINCIPAL

JSS College of Physiotherapy
Ramanuja Road, Mysuru-04

JSS COLLEGE OF PHYSIOTHERAPY
RAMANUJA ROAD, MYSORE
College A/c

Receipts & Payments Account for the year ended 31.03.2018
Fee Collection :

Schedule-1

Particulars	Receipts	Payments
Alumni Association Fee	71,000	-
Application Fee	1,21,500	-
Breakages Fee	22,500	-
Clinical Training Fee	8,60,450	12,000
Admission Fee	1,59,200	-
College Day fee	81,700	61,200
Course fee	6,70,950	26,240
Digital Library Fee	1,36,200	-
Library Fee	87,100	-
Collage Registration Fee	71,500	-
Sports Fee	49,900	-
Identity Card	8,350	3,450
Internal Assessment Fee	1,61,800	-
Internship Fee	1,16,000	-
KSSWF	9,650	-
Laboratory Fee	5,81,725	-
Magazine	82,550	74,410
Medical Exam Fee	43,050	-
Exam Fee For UG	5,18,000	3,72,300
Exam Fee For PG	95,650	1,02,050
Transport Fee	4,02,500	35,554
Tuition Fee	72,61,695	-
University Admission Fee PG	55,200	69,000
University Admission Fee UG	3,30,000	3,53,000
Youth Red Cross	3,600	-
Total	1,20,01,770	11,09,204

Other Incomes:

Schedule-2

Particulars	Receipts	Payments
Bank Interest	19,197	-
Fine	9,545	-
Nss Camp	77,000	-
Workshop fee	1,83,750	1,94,842
Transfer Certificate	2,250	-
Transcript	35,250	-
Advertisement	19,000	-
PG Conference Registration Fee	73,150	13,500
PG Conference	1,81,490	2,40,185
EPF Fine & Penalty	2,266	-
Total	6,02,898	4,48,527



Administrative Expenses:**Schedule-3**

Particulars	Receipts	Payments
Advertisement	-	66,623
Bank Charges	-	16,465
Campus Development ✓	-	42,735
Cleaning Items	-	38,103
Consultation Charges ✓	-	80,000
Electricity Charges & Generator Rent	-	76,032
Hospitality	-	95,567
Professional Tax (Institution)	-	2,500
Internet Charges	-	28,997
Miscellaneous	-	29,580
Newspaper & Magazine	-	15,586
Practical Exam Expenses	-	85,518
Postage & Telegram	-	17,418
Printing & Stationery	-	73,653
Sports Expenses	-	1,10,099
TDS Filling Charges	-	6,825
TA/DA	-	15,338
Helinet Fee	-	32,500
Periodicals & Journals	-	23,981
Office Expenses	-	7,804
EPF Fine & Penalty	-	2,305
Xerox Machine Rent	-	27,620
Lab Expenses	-	2,016
Total	-	8,97,265

Function Expenses:**Schedule-4**

Particulars	Receipts	Payments
Induction Programme	-	14,628
Graduation Expenses	-	1,53,833
LIC Inspection	-	6,032
Teachers Day Expenses	-	3,515
World Physiotherapy Day ✓	-	10,000
Total	-	1,88,008



Repairs & Maintenance:**Schedule-5**

Particulars	Receipts	Payments
Electrical Maintenance	-	16,690
Computer Maintenance	-	30,409
Building Repair & Maintenance	-	61,106
Repairs & Maintenance	-	66,642
Total	-	1,74,847

Affiliation Renewal & Application Expenses:**Schedule-6**

Particulars	Receipts	Payments
Affiliation & Renewal Fee for UG	-	1,25,000
Affiliation & Renewal Fee for PG	-	20,000
Application Fee for UG	-	1,000
Application Fee for PG	-	1,000
Late Admission Fee for UG	-	51,000
Late Admission Fee for PG	-	50,000
Late Exam Fee UG	-	11,400
Late Exam Fee PG	-	6,650
Total	-	2,66,050

Salary Deductions:**Schedule-7**

Particulars	Receipts	Payments
House Rent	2,85,291	2,85,291
L.I.C.	1,26,498	1,26,498
Professional Tax	35,200	35,200
E. P.F.	4,48,845	4,48,846
Income Tax	1,51,900	1,51,900
Acanthi	1,000	-
PCEF	19,129	19,129
REFC	5,999	5,999
ESI	26,351	26,351
Total	11,00,213	10,99,214



Schedule -8						
Loans & Advances:						
Particulars	Opening Balance		Receipt	Payment	Closing Balance	
	Dr	Cr			Dr	Cr
College A/c						
Advances For Induction Programme	-	-	20,000	20,000	-	-
Advances For LIC' Inspection	-	-	25,000	25,000	-	-
Advances For Admission Camp	3,600	-	3,600	-	-	1,38,050
Advance To Hostel	-	91,650	46,400	-	-	-
Advances For NSS Camp	38,500	-	-	38,500	77,000	-
Advances to Sports Competition	52,500	-	92,500	20,000	-	20,000
Advances to Online A/c	20,000	-	-	-	20,000	-
Advances to Training Programme	12,000	-	12,000	-	-	-
General Advance	46,400	-	4,77,520	5,32,401	1,01,281	-
Jss Central Workshop	-	-	9,97,000	9,97,000	-	-
Mediclaim	10,000	-	10,000	-	-	-
Teaches Day Advance	-	-	5,000	5,000	-	-
From Online A/c						
College A/c	-	-	-	-	-	-
EPF	-	4,882	-	-	-	4,882
Other	-	20,000	-	-	-	20,000
Hostel Account	48,490	-	-	-	48,490	-
Total	2,31,490	1,16,532	16,89,020	16,37,901	2,46,771	1,82,932

Schedule - 9								
Fixed Assets:								
Particulars	Opening Balance	Purchased Dg. The yr. >182days	Purchased Dg. The yr. <182days	Total	Rate of Dep.	Depreciation >182days	Depreciation <182days	Closing Balance
1. Books	1,22,460	32,931	1,70,057	3,25,448	40%	62,156.40	68,023	1,95,269
2. Furniture	2,94,633	6,03,014	11,44,576	20,42,223	10%	89,764.70	1,14,458	18,38,001
3. Computer	3,30,866	-	1,70,000	5,00,866	40%	1,32,346.40	68,000	3,00,520
4. Equipments	13,05,014	43,673	94,348	14,43,035	15%	2,02,303.05	14,152	12,26,580
5. Printer	11,475	-	-	11,475	15%	1,721.25	-	9,754
5. Software	8,018	86,510	-	94,528	40%	37,811.20	-	56,717
6. Biometric Machine	-	-	11,447	11,447	15%	-	1,717	9,730
7. Laptop	-	40,000	-	40,000	40%	16,000.00	-	24,000
8. LCD Projector	-	1,20,000	-	1,20,000	15%	18,000.00	-	1,02,000
9. Telephone	-	4,000	-	4,000	15%	600.00	-	3,400
10. UPS	-	22,500	-	22,500	15%	3,375.00	-	19,125
Total	20,72,466	9,52,628	15,90,428	46,15,522	-	5,64,078	2,66,350	37,85,094

Vide our report on even date
For MADHAVAN & CO.,
Chartered Accountants

For JSS COLLEGE OF PHYSIOTHERAPY

(M.V. SHANKARA)
Partner

Membership No:019733
ICAI Firm Regn. No:09095

Date :03.07.2018
Place: Mysuru



Principal

JSS College of Physiotherapy
Ramanuja Road, Mysuru-04

NOTES ON ACCOUNTS AND ACCOUNTING POLICIES: 2017-18

ACCOUNTING POLICIES:

1. Recognition of Revenue:

a. The Institution is preparing the financial statements under historical cost convention on CASH basis.

2. Fixed Assets:

a. DEPRECIATION: Depreciation is provided at the rates prescribed under IT Rules 1962

3. Expenses:

All other expenses are charged off to revenue in the year in which it is paid.

Vide our report of even date
FOR MADHAVAN & CO.,

Chartered Accountants



(M.V.SHANKARA)

Partner

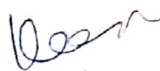
Membership No: 019733

ICAI Firms Regn No: 01909S

Place: Mysuru

Date: 03.07.2018.

for JSS College of Physiotherapy


Principal
JSS College of Physiotherapy
Ramanuja Road, Mysuru-05

