

Madhavan & Co.,

CHARTERED ACCOUNTANTS

No.3, 2nd Floor,

Visweswariah Building,

K.R. Circle,

Mysuru - 570 001

Tel: Off: 2420309

E-Mail: madhavanco@gmail.com

The Principal,
JSS College of Physiotherapy,
Mysuru-570004

Report on the Financial Statements

We have audited the accompanying financial statements of **JSS College of Physiotherapy, Mysuru (Alumni Association A/c)** which comprises the balance sheet as at 31st March, 2018. The statement of Income & expenditure, and the Receipts and Payments account, for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibilities for the Financial Statements

Management is responsible for the preparation of these financial Statements that give a true and fair view of the financial position, financial performance of the School in accordance with the Indian Accounting standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain responsible assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statements, whether due to fraud or error. In making those risks assessments, the auditor considers internal control relevant to the College's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.



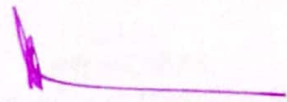
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In the case of the Balance Sheet, of the state of affairs of the **JSS College of Physiotherapy, Mysuru (Alumni Association A/c)** as at 31 March, 2018;
- (ii) In the case of the Statement of Income & Expenditure, of the excess of Income over expenditure for the year ended on that date and
- (iii) In the case of the receipts and payments account, of the receipts and payments for the year ended on that date.

For **MADHAVAN & CO.,**
Chartered Accountants,


(**M.V SHANKARA**)
Partner

Place: Mysuru
Date: 05.04.2019

Membership No: 019733
ICAI Firm No: 01909S



NOTES ON ACCOUNTS AND ACCOUNTING POLICIES: 2017-18

ACCOUNTING POLICIES:

1. Recognition of Revenue:

a. The Institution is preparing the financial statements under historical cost convention on CASH basis.

2. Fixed Assets:

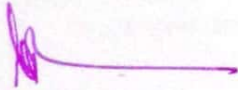
a. DEPRECIATION: Depreciation is provided at the rates prescribed under IT Rules 1962

3. Expenses:

All other expenses are charged off to revenue in the year in which it is paid.

Vide our report of even date
FOR MADHAVAN & CO.,

Chartered Accountants



(M.V.SHANKARA)

Partner

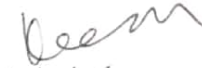
Membership No: 019733

ICAI Firms Regn No: 01909S

Place: Mysuru

Date: 05.04.2019.

for JSS College of Physiotherapy



Principal

PRINCIPAL

JSS College of Physiotherapy
Ramanuja Road, Mysuru-04



JSS Physiotherapy Alumni Association
Ramanuja Road, Mysuru-04
Receipts & Payments A/c for the year ended 31-03-2018

Receipts	Amount	Amount	Payments	Amount	Amount
Opening Balance: Cash at Bank: State Bank of India-9047		53,667	Administrative Esxpenses Bank Charges		649
Alumni Association Contribution		7,000	Advance Returned to College A/c		5,000
			Sponsorship		3,000
			Closing Balances: Cash at Bank: State Bank of India-9047		52,018
Total		60,667	Total		60,667

Income & Expenditure A/c for the year ended 31-03-2018

Expenditure	Amount	Amount	Income	Amount	Amount
Administrative Esxpenses Bank Charges		649	Alumni Association Contribution		7,000
Sponsorship		3,000			
Excess of Income Over Expenditure		3,351			
Total		7,000	Total		7,000

Balance Sheet As on 31-03-2018

Liabilities	Amount	Amount	Assets	Amount	Amount
Income and Expenditure A/c (As per Last BS)	48,667	52,018			
Add: Excess of Income Over Expenditure	3,351				
Loans and Advances College A/c (As per Last BS)	5,000		Closing Balances: Cash at Bank: State Bank of India-9047		52,018
Less: Paid dg the year	(5,000)	-			
Total		52,018	Total		52,018

Vide our report of even date
for MADHAVAN & CO.,
Chartered Accountants

(M.V.SHANKARA)
Partner
Membership no 019733
ICAI Firm Regn. No 01909S

Date: 05.04.2019
Place: Mysuru



For JSS Physiotherapy Alumni Association

Deem
Principal
PRINCIPAL
JSS College of Physiotherapy
Ramanuja Road, Mysuru-04

The Principal,
JSS College of Physiotherapy,
Mysuru-570004

Report on the Financial Statements

We have audited the accompanying financial statements of **JSS College of Physiotherapy, Mysuru (Alumni Association A/c)** which comprises the balance sheet as at 31st March, 2017. The statement of Income & expenditure, and the Receipts and Payments account, for the year then ended and a summary of significant accounting policies and other explanatory information.

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Management is responsible for the preparation of these financial Statements that give a true and fair view of the financial position, financial performance of the School in accordance with the Indian Accounting standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain responsible assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statements, whether due to fraud or error. In making those risks assessments, the auditor considers internal control relevant to the College's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In the case of the Balance Sheet, of the state of affairs of the **JSS College of Physiotherapy, Mysuru (Alumni Association A/c)** as at 31 March, 2017;
- (ii) In the case of the Statement of Income & Expenditure, of the excess of Income over expenditure for the year ended on that date and
- (iii) In the case of the receipts and payments account, of the receipts and payments for the year ended on that date.

Place: Mysuru
Date: 05.04.2019

For **MADHAVAN & CO.,**
Chartered Accountants,



(**M.V SHANKARA**)
Partner

Membership No: 019733
ICAI Firm No: 01909S



NOTES ON ACCOUNTS AND ACCOUNTING POLICIES: 2016-17

ACCOUNTING POLICIES:

1. Recognition of Revenue:

a. The Institution is preparing the financial statements under historical cost convention on CASH basis.

2. Fixed Assets:

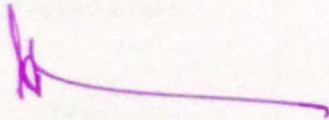
a. DEPRECIATION: Depreciation is provided at the rates prescribed under IT Rules 1962

3. Expenses:

All other expenses are charged off to revenue in the year in which it is paid.

Vide our report of even date
FOR MADHAVAN & CO.,

Chartered Accountants



(M.V.SHANKARA)

Partner

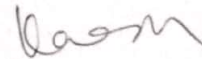
Membership No: 019733

ICAI Firms Regn No: 01909S

Place: Mysuru

Date: 05.04.2019.

for **JSS College of Physiotherapy**



Principal

PRINCIPAL

JSS College of Physiotherapy
Ramanuja Road, Mysuru-04



JSS Physiotherapy Alumni Association
Ramanuja Road, Mysuru-04

Receipts & Payments A/c for the year ended 31-03-2017

Receipts	Amount	Amount	Payments	Amount	Amount
Opening Balance:			Administrative Esxpenses		633
Cash at Bank:		-	Bank Charges		
State Bank of India-9047					
Advance From College A/c		5,000	Closing Balances:		
			Cash at Bank:		
Alumni Association Contribution		49,300	State Bank of India-9047		53,667
Total		54,300	Total		54,300

Income & Expenditure A/c for the year ended 31-03-2017

Expenditure	Amount	Amount	Income	Amount	Amount
Administrative Esxpenses			Alumni Association Contribution		49,300
Bank Charges		633			
Excess of Income Over Expenditure		48,667			
Total		49,300	Total		49,300

Balance Sheet As on 31-03-2017

Liabilities	Amount	Amount	Assets	Amount	Amount
Income and Expenditure A/c		48,667			
Loans and Advances			Closing Balances:		
College A/c		5,000	Cash at Bank:		
			State Bank of India-9047		53,667
Total		53,667	Total		53,667

Vide our report of even date
for **MADHAVAN & CO.,**
Chartered Accountants

(M.V.SHANKARA)

Partner

Membership no 019733

ICAI Firm Regn. No 01909S

Date: 05.04.2019

Place: Mysuru



For JSS Physiotherapy Alumni Association

Principal

PRINCIPAL

JSS College of Physiotherapy
Ramanuja Road, Mysuru-04

AUDIT REPORT

**The Principal,
JSS COLLEGE OF PHYSIOTHERAPHY,
MYSURU.**

Opinion:

We have audited the financial statements of **J.S.S COLLEGE OF PHYSIOTHERAPHY, MYSURU (Alumni Association)** which comprise the Balance Sheet as at 31st March, 2019 and the Income and Expenditure Account for the year ended on that date, and a summary of significant accounting policies and other explanatory information annexed thereto.

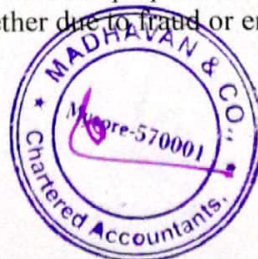
In our opinion and to the best of our information, and according to the explanations given to us, the aforesaid financial statements read with the schedules and notes thereto, are prepared, in all material respects, in accordance with the Karnataka Societies Registration Act, 1960 and give a true and fair view of the State of Affairs of the College as at 31st March 2019 and its surplus for the year ended on that date.

Basis for Opinion:

We conducted our audit in accordance with Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Association in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Responsibilities of College and Those Charged with Governance for the Financial Statements:

The College of **J.S.S COLLEGE OF PHYSIOTHERAPHY, MYSURU** is responsible for the preparation of these financial statements that give a true and fair view in accordance with requirements of Karnataka Societies Registration Act, 1960 and generally accepted accounting principles and to provide for such internal controls as the Executive Committee determines it necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, the Executive Committee is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Executive Committee either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the Association's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Executive Committee.
- Conclude on the appropriateness of the Executive Committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Madhavan & Co.,
Chartered Accountants

(M V SHANKARA)

Partner

Membership No: 019733

Place: Mysuru

ICAI Firm's Regn. No: 01909S

Date: 09/08 /2019

UDIN: 19019733AAAADY8455



JSS Physiotherapy Alumni Association
Ramanuja Road, Mysuru-04

Receipts & Payments A/c for the year ended 31-03-2019

Receipts	Amount	Amount	Payments	Amount	Amount
Opening Balance:			Administrative Expenses		
Cash at Bank:		52,018	Bank Charges	649	
State Bank of India-9047			Printing & Stationary	840	
Alumni Association Contribution		1,05,600	Felicitation Expenses	2,990	
			Travelling Expenses	8,680	13,159
			Sponsorship		10,000
			Closing Balances:		
			Cash at Bank:		1,34,459
			State Bank of India-9047		
Total		1,57,618	Total		1,57,618

Income & Expenditure A/c for the year ended 31-03-2019

Expenditure	Amount	Amount	Income	Amount	Amount
Administrative Expenses			Alumni Association Contribution		1,05,600
Bank Charges	649				
Printing & Stationary	840				
Felicitation Expenses	2,990	13,159			
Travelling Expenses	8,680				
Sponsorship		10,000			
Excess of Income Over Expenditure		82,441			
Total		1,05,600	Total		1,05,600

Balance Sheet As on 31-03-2019

Liabilities	Amount	Amount	Assets	Amount	Amount
Income and Expenditure A/c (As per Last BS)	52,018		Closing Balances:		
Add: Excess of Income Over Expenditure	82,441	1,34,459	Cash at Bank:		1,34,459
			State Bank of India-9047		
Total		1,34,459	Total		1,34,459

Vide our report of even date
for **MADHAVAN & CO.,**
Chartered Accountants

(M.V.SHANKARA)

Partner

Membership no 019733

ICAI Firm Regn. No 01909S

UDIN:19019733AAAADY8455

Date: 09.08.2019

Place: Mysuru

For JSS Physiotherapy Alumni Association

Principal

PRINCIPAL

JSS College of Physiotherapy
Ramanuja Road, Mysuru-04

